



Archbishop Temple
Church of England
Multi Academy Trust
Together With God

Archbishop Temple Church of England Multi Academy Trust

(A company limited by guarantee)

Annual Report and Financial Statements

For the Year Ended 31 August 2024

Company Registration Number 10261477 (England and Wales)

Archbishop Temple Church of England Multi Academy Trust

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Archbishop Temple Church of England Multi Academy Trust

Reference and Administrative Details

Members

Mr. Neville Norcross
Rev. Vincent Whitworth (resigned 05/11/24)
Rev. Ian Hepburn (resigned 27/03/24)
Miss Evelyn Weston (resigned 05/11/24)
Mrs Deborah Smith (appointed 05/11/24)
Mr. John Walsh (appointed 06/11/24)
Ven. Rachel Mann (appointed 11/11/24)
Rev. Simon Cook (appointed 06/11/24)

Trustees

Cllr John Walsh (Chairperson)
Canon Jill Pilling (Chief Executive and Accounting Officer)
Mrs Karen Beal
Mr. I Akram
Rev. Ian Hepburn -resigned 06/11/24
Mrs. Barbara Kinch
Mr. John Waring
Mrs Diane Abbot -resigned 11/09/23
Mr Ian Tomkin -resigned 01/10/24
Rev. Karen Owen -appointed 06/12/2023
Rev. Simon Cook
Mrs Judith Elaine Pollard –appointed 19/09/23
Rev. Hannah Lane -appointed 07/10/24

Senior Management Team

Canon Jill Pilling Chief Executive Officer
Mrs. Jackie Warburton Chief Finance Officer
Mrs. Nikki Patel School Improvement Director
Mrs. Hafsha Hafeji Principal Bishop Bridgeman – ceased 14/04/2024
Mr. Mike Lonsdale Principal Bishop Bridgeman -appointed 01/09/24
Mrs Lisa Belfield Principal St James
Mrs Lisa Cousen Principal St Maxentius

Company Name :

Archbishop Temple Church of England Multi Academy Trust Archbishop
Temple Church of England Multi Academy Trust

Principal and Registered Office

Bishop Bridgeman Church of England Primary School
Rupert Street
Great Lever
Bolton
BL3 6PY

Company Registration Number

10261477 (England and Wales)

Archbishop Temple Church of England Multi Academy Trust

Reference and Administrative Details (continued)

Auditors **Xeinadin Audit Limited**
Riverside House
Kings Reach Business Park
Yew Street
Stockport
SK4 2HD

Bankers **Lloyds Bank**
9-11 Hotel street
Bolton
BL1 1DB

Solicitors **Brown Jacobson**
14th Floor
No 1 Spinningfields
1 Hardman Square
Manchester
M3 3EB

Archbishop Temple Church of England Multi Academy Trust

Trustee's Report

The Trustees present their annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2024. The annual report serves the purposes of both a Trustees' report, and a Directors' report under company law.

The trust operates three primary schools for pupils aged 2 – 11 years serving a catchment area in Great Lever, Farnworth and Harwood in Bolton. The schools have a combined capacity of 1035

	Bishop Bridgeman PAN number 60	St James PAN number 45	St Max PAN number KS1 30/ KS2 34
Numbers on Roll	490↑	347 Nursery 55	188 ↓
Number of Empty places	0	11 part time nursery places	22 ↓
Projected numbers for September 2021	60	43/45 ↑	30/30 ↑
School Attendance	From September 20223 93%	From September 2023 92%	From September 2023 95%
Staff Attendance	Staff attendance was 93%	Staff attendance 94%	Staff attendance 97%
Staffing	60	42	22
Risk	* New staff * Long term staff absence	* Long Term Staff absence	* Turnover of staff * Budget

Archbishop Temple Church of England Multi Academy Trust

Trustee's Report (continued)

Structure, Governance and Management

Constitution

The academy trust is a company limited by guarantee and is an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the academy trust. The Trustees of Archbishop Temple Church of England Multi Academy Trust are also the Directors of the charitable company for the purposes of company law. The charitable company is known as Archbishop Temple Church of England Multi Academy Trust. Details of the Trustees who served throughout the year, and to the date those accounts are approved, are included in the Reference and Administrative Details on page 1.

Members' Liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

Trustees' Indemnities

Professional Indemnity Insurance is in place to protect Trustees, and officers from claims arising from negligent acts, errors or omissions occurring on trust business.

Method of Recruitment and Appointment or Election of Trustees

Trustees are recruited by invitation, dependent on their expertise, experience and skills audit. Trustees / Members appoint other Trustees as referenced in the Articles of Association and are appointed for a term of 4 years.

Policies and Procedures Adopted for the Induction and Training of Trustees

New Trustees

Trustees are inducted into the workings of the academy, including policies and procedures, together with an appropriate training schedule depending upon their existing area of expertise. Trustees and Members undertake 3 additional days training as part of Trust strategic development days. These take place once a term.

Organisational Structure

The Trustees are responsible for: setting general policy, adopting an annual plan and budget, monitoring the trust by the use of financial management information, making strategic decisions about the direction of the trust and capital expenditure, making senior appointments, and approving the Annual Report and Statements. The Chief Executive Officer is the accounting officer. The day to day management of the trust is delegated to her, the Chief Finance Officer and the Deputy Chief Executive Officer. These managers control the trust at an executive level implementing the policies laid down by the Trustees and reporting back to them. As a group the Executive team is responsible for the authorisation of spending within agreed budgets and the appointment of staff - though appointment Boards for posts in the Senior Leadership Team always contain a Trustee. Some spending control is devolved to members of the management team within agreed limits within the scheme of delegation.

Archbishop Temple Church of England Multi Academy Trust Trustee's Report (continued)

The Trustees meet twice in the autumn term, once in the spring term and once in the summer term, with the first meeting in each academic year being the annual general meeting. Sub committees (Resources, Finance and Audit and Standards Committees) meet on at least a termly basis and report to the Trustees who ratifies their decisions. Trustees also meet each term for a strategic development day. The Local Governing Board committee meet every term.

Roles and responsibilities of Trustees, and senior managers are clearly defined in the trust scheme of delegation and terms of reference.

Arrangements for setting pay and remuneration of key management personnel

Staff that work across the Multi Academy Trust are paid within the Multi Academy Trust Pay Policy which is based on pupil numbers and successful completion of performance management targets. Senior staff within the school will be paid according to the Local Authority pay policy and the National Teachers Pay and Conditions Document.

Trade union facility time

Relevant union officials

Number of employees who were relevant union official during the relevant period.	Full-time equivalent employee number
7	6

Percentage of time spent on facility time

Percentage of time	Number of employees
0	0

Percentage of pay bill spent on facility time

Provide the total cost of facility time	0
Provide the total pay bill	0
Provide the percentage of the total pay bill spent on facility time, calculated as: (total cost of facility time ÷ total pay bill) × 100	0

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Trustee's Report (continued)

Paid trade union activities

Time spent on paid trade union activities as a percentage of total paid facility time hours calculated as: (total hours spent on paid trade union activities by relevant union officials during the relevant period ÷ total paid facility time hours) × 100	0
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Related Parties and other Connected Charities and Organisations

The Archbishop Temple Church of England Multi Academy Trust **does not** hold any related party policies or activities.

Objectives and Activities

The Trust's main strategy is to establish a foundation to enable the MAT to fulfil its vision in terms of its mission, values and ethos; outstanding educational provision and sound finances. The Trust's approach to the strategy includes:

- Appointment of key staff across the Trust.
- Utilize key staff to add capacity to the central team of the Trust.
- Cost effective use of resources/ sharing of resources
- Securing economies of scale
- Strengthening Governance
- Staff CPD

The Trust's priority is for the public benefit for children by establishing, maintaining, managing and developing our schools which shall offer a broad and balanced curriculum within our Christian foundation.

The vision of the Trustees is to develop every child and adult's potential, providing outstanding opportunities at the heart of our communities and make a difference by raising aspirations, academic standards and improving children's life chances within safe, stimulating and purposeful environments. Our schools hold an unshakeable belief that all children have the right to a high quality education.

Objectives, Strategies and Activities

The main objectives of the Trust during the year ending 31 August 2024 are summarised below:

- To enable autonomous outstanding academies within the MAT framework
- To be recognized as a Trust with outstanding learning opportunities
- To raise aspirations to secure high levels of academic achievement
- To maintain and develop rigorous MAT wide school improvement programmes to support staff in raising achievement
- To ensure Governance together with ambitious and determined leadership, secure the best outcomes for our academy communities

Archbishop Temple Church of England Multi Academy Trust

Trustee's Report (continued)

- To comply with all appropriate statutory and curriculum requirements
- To provide value for money for the funds expended
- To develop strong leadership capacity within the MAT
- To conduct the Trust business in accordance with the highest standards of integrity, probity and openness

The Archbishop Temple Church of England Multi Academy Trust is an organisation that provides opportunities for pupils and staff alike, but always embraces the local community so as to ensure the schools are at the centre.

As we continue to grow as a Trust, we are determined to remain an organisation of 'first choice' for parents, children and employees. We believe that it is important that children are able to attend a Good or Outstanding local school.

Public Benefit

The Trust's purpose is to advance, for public benefit, education as described in principal activities above. The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their duties. In setting our objectives and planning our activities the Trustees have carefully considered the Charity Commission's general guidance on public benefit'.

Strategic Report

Achievements and Performance

Bishop Bridgeman

- One ECT successfully completed first end of year assessment, another has successfully completed their first year.
- 2 teachers have completed NPQLT.
- Positive external validation for Geography, English and Maths.
- Successful appointment of new headteacher and deputy headteacher in summer term.
- Outcomes at end of key stage 2 are in line with national for the combined measure (R/W/M). Outcomes in writing, maths and grammar are in line with national (EXS).

St James

- One ECT successfully completed first end of year assessment, another has successfully completed their first year.
- Deputy completed NPQH, Headteacher enrolled on NPQEL.
- Positive external validation from external review (Moderated Teaching and Learning Review) covering phonics, reading maths and computing. Another strong review in June for maths and behaviour.
- New implemented relationships policy in summer term up to date with current research.
- LKS2 bathrooms updated.
- Outcomes in phonic screen check in line with national averages and % of pupils in EYFS attaining a GLD in line with national.

Archbishop Temple Church of England Multi Academy Trust Trustee's Report (continued)

St Maxentius

- One ECT successfully completed first end of year assessment, another has successfully completed their first year.
- SENCO enrolled on NPQSEND.
- New Deputy recruited summer term 2024.
- External validation positive and aligned with leaders' judgements that all areas of the school are good. Last MTLR focussed on reading, maths and geography.
- Outcomes at end of KS2 are significantly above national for reading (EXS), Maths (EXS) and Grammar. Outcomes in writing are in line with national averages.

Trust-wide

- Trust continues to be a lead provider for the NPQLT (National Professional Qualification in Leading Teaching). The Trust delivers to participants across the North West.
- Trust continues to be a lead provider for the NPQLT (National Professional Qualification in Leading Teaching). Nikki Patel and Lisa Belfield are lead facilitators and trained coaches for participants. Quality assurance from the diocese has been extremely positive.
- The Trust continues to deliver external CPD through ECM (Educational Consultants) supporting the Trust establishing a positive reputation.
- CEO is a tutor for the Manchester diocese Christian Leadership programme.
- Nikki Patel enrolled onto inaugural National Institute Trust CEO Programme

Archbishop Temple Church of England Multi Academy Trust

Trustee's Report (continued)

Key Results - 2023-2024

Assessment	Statistic	Cohort	Trust Result	National Comparison	National Result
KS2 Reading, Writing & Maths combined	% of pupils achieving the expected standard	135	59%	Below	61%
KS2 Reading, Writing & Maths combined	% of pupils achieving the higher standard	135	7%	Below	8%
Multiplication Tables Check (MTC)	% of pupils scoring full marks (25/25)	139	33%	Below	~ 34%
Phonics Screening Check	% of pupils passing in Year 1	132	73%	Below (significant)	~ 80%
Early Years Foundation Stage	% of pupils achieving a Good Level of Development	120	63%	Below	~ 68%

Key Stage 2

Subject	Statistic	2018-2019		2021-2022		2022-2023		Cohort	2023-2024	
		Trust	National	Trust	National	Trust	National		Trust	National
Reading, Writing & Maths combined	% of pupils achieving the expected standard	73%	65%	55%	59%	61%	60%	135	59%	61%
Reading, Writing & Maths combined	% of pupils achieving the higher standard	24%	11%	10%	7%	12%	8%	135	7%	8%
Reading	% of pupils achieving the expected standard	79%	73%	63%	74%	69%	73%	136	71%	74%
Reading	% of pupils achieving the higher standard	27%	27%	24%	28%	23%	29%	136	18%	28%
Reading	Average scaled score	104.1	104.0	103.1	105.0	104.3	105.0	127	103.3	105.0
Writing	% of pupils achieving the expected standard	82%	78%	69%	69%	72%	71%	136	71%	72%
Writing	% of pupils working at greater depth	38%	20%	15%	13%	12%	13%	136	13%	13%
Maths	% of pupils achieving the expected standard	65%	79%	60%	71%	75%	73%	136	74%	73%
Maths	% of pupils achieving the higher standard	36%	27%	29%	22%	28%	24%	136	19%	24%
Maths	Average scaled score	105.9	105.0	103.6	104.0	105.8	104.0	128	103.9	104.0
GPS	% of pupils achieving the expected standard	0%	76%	66%	72%	74%	72%	136	68%	72%
GPS	% of pupils achieving the higher standard	0%	36%	31%	28%	34%	30%	136	26%	32%
GPS	Average scaled score	-	106.0	104.8	105.0	105.8	105.0	127	104.3	105.0
Science	% of pupils achieving the expected standard	88%	83%	74%	79%	85%	80%	136	77%	81%

Phonics Screening Check

Statistic	2018-2019		2021-2022		2022-2023		Cohort	2023-2024	
	Trust	National	Trust	National	Trust	National		Trust	National
% of pupils passing in Year 1	80%	82%	77%	75%	76%	79%	132	73%	~ 80%
% of pupils passing check by end of Year 2	91%	91%	88%	87%	95%	89%	126	82%	~ 91%

Early Years Foundation Stage

Statistic	2018-2019		2021-2022		2022-2023		Cohort	2023-2024	
	Trust	National	Trust	National	Trust	National		Trust	National
% of pupils achieving a Good Level of Development	73%	72%	60%	65%	60%	67%	120	63%	~ 68%
% of pupils at the expected level across all early learning goals	-	71%	60%	63%	57%	66%	120	60%	~ 67%
Average number of early learning goals at the expected level per pupil	-	-	12.6	14.1	12.8	14.1	120	13.6	~ 14.2

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Trustee's Report (continued)

Going Concern

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the Academy Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

Financial Review

Most of the trust income is obtained from the Education and Skills Funding Agency (ESFA) in the form of recurrent grants, the use of which is restricted to particular purposes. The grants received from the ESFA in the year ending 31 August 2024 and associated expenditure are shown as restricted funds in the Statement of Financial Activities.

The Trust also received other grants from the ESFA and other organisations. In accordance with the Charities Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015), such grants are shown in the Statement of Financial Activities as restricted income in the restricted general fund and fixed asset fund. The restricted fixed asset fund balance is reduced by depreciation charges over the expected useful life of the assets concerned.

During the year ending 31 August 2024, total expenditure of £6,364,705 (which excludes depreciation of £223,443 and FRS102 service cost and interest of -£166,000) which was fully covered by recurrent grant income from the ESFA together with other incoming resources which totalled £6,729,318 (excluding capital grants of £325,706). Unrestricted income in the year ending 31 August 2024 amounted to £214,384. There was £25,791 of unrestricted expenditure. At 31 August 2024 the net book value of fixed assets amounted to £8,519,896. Movements in fixed assets are shown in note 12 to the financial statements. The cost of fixed asset additions in the year ended 31 August 2024 amounted to £420,427.

The in-year surplus of restricted and unrestricted general funds is £351,557.

The carry forward surplus of restricted and unrestricted general funds at 31 August 2024 is £1,648,124.

Employment of disabled persons

The Archbishop Temple Church of England Multi Academy Trust is an equal opportunity employer and proudly promotes this throughout its recruitment process. The Trust welcomes applications for employment from disabled persons.

Reserves Policy

The Trustees review the level of reserves on an annual basis. The review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of the reserves. Reserves held at 31 August 2024 were as follows:

	£
Total reserves	10,176,122
Less reserves attributable to fixed assets	(8,527,998)
Unrestricted and general restricted funds	1,648,124
Restricted funds	(331,390)
Free reserves	1,316,734

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Trustee's Report (continued)

The amount of free reserves is kept secure for the time when it is needed to self-finance a scheme of major capital projects. It is the Trustees' intention to adopt a prudent approach to reserves and aim to build a reserve of designated funds of at least 5% of annual income to safeguard against unforeseen circumstances, capital improvements or developments, late ESFA payments, emergencies and other catastrophes. This is sound commercial practice designed to safeguard the quality of education received within the trust. In addition, the net liability due to the Trust's participation in the Local Government Pension Scheme (LGPS) amounts to £nil (2023: £nil). Parliament has agreed, at the request of the Secretary of State for Education, to guarantee that, in the event of academy closure, outstanding LGPS liabilities would be met by the Department for Education. This guarantee provides comfort to the Trustees in the unlikely event of academy closure.

Investment Policy

Cash balances are safeguarded by investing them in an interest-bearing account and a deposit account with a sound commercial bank.

Fundraising

Fundraising within the academies of the Archbishop Temple Church of England Multi Academy Trust operates within the parent bodies to support extra-curricular activities and experiences for all children.

The activities include summer balls, non-uniform days, raffles, cake sales, bingo evenings, discos, fairs, movie nights and competitions.

The academy trust does not use any external fundraisers. All fundraising undertaken during the year was monitored by Trustees.

Principal risks and uncertainties

The main risks are seen as:

- the loss of reputation resulting from a drop in standards and academic performance at the schools
- failure to safeguard our pupils
- falling numbers
- budgetary pressures brought about by reduced public sector education spending and funding formula changes
- pressures on growth which exceeds trust capacity
- lack of succession planning with Trust governance and leadership; and
- business interpretation due to significant property related incidents

Key controls in place to mitigate these risks are:

- In-depth, regular data analysis through Quality assurance Programme and external MLTR reviews.
- Annual school improvement plans at all Academies of the Trust
- An organisational structure with clearly defined roles, responsibilities and authorisation levels
- Robust self-evaluation procedures and careful monitoring of learning and teaching, linked to rigorous performance management
- Documented terms of reference for the committees of the Trust and the Local Governing Bodies
- Formal written and published policies for employees
- Vetting procedures as required by legislation for the protection of the vulnerable
- Robust due diligence procedures in place for growth of the Trust, new contracts and commissions
- Five-year building and development plans for all sites

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Trustee's Report (continued)

- Major Incident Policies and Plans
- Review cycle for Governance and regular training with expertise from the system to ensure leadership strategy is robust
- Regular Premises & Grounds inspection and Health & Safety reports ensuring the Trust and its schools are statute compliant
- Major Incident Policies and Plans
- Robust Management accounts produced and sent to Trustees monthly

Plans for future periods

The overall performance in this reporting period was strong and as a consequence will directly reinforce the Trust's medium to long-term strategy.

The Archbishop Temple Church of England Multi Academy Trust will continue to work in partnership with Manchester Diocese and the local authority to support other schools and improve outcomes for children.

MAT School Improvement priorities for Archbishop Temple CE Primary Multi Academy Trust 2023-2024: -

- To be recognised by the DfE as high performing MAT with a clear vision for developing the academies in the Trust.
- Trust Values and Vision Statement is known and understood by all stakeholders.
- To further develop the Archbishop Temple Church of England Multi Academy Trust communication system to strengthen stakeholder engagement and share the vision fully.
- To develop the next stage of the growth strategy for the Trust.
- To increase educational standards/ performance through the sharing of resources.
- To strengthen central services to ensure we reduce annual operating costs
- To be recognised by Ofsted as having outstanding Governance across all academies by sharing experience
- To be recognised by the ESFA as financially strong with balanced budgets and strong reserves so that on-going levels of staffing/ developments and projects can be implemented and sustained
- To become the school of choice for pupils, parents and employees
- To monitor, maintain and support outstanding governance at The Archbishop Temple Church of England Multi Academy Trust.
- To continue to develop school facilities at all sites.
- To consider and plan for strategic growth opportunities that will achieve the Trust's mission and add value and capacity to the organisation.

Excellent standards of behaviour will be maintained to create calm and well-ordered learning environments. Our schools aim to maintain or increase pupil numbers, providing a purpose, needs driven curriculum that is broad, balanced and relevant for all children.

Teaching and learning will have pace, purpose, variety and rigor. The Trust School Improvement Director oversees the teaching and learning profiles in all schools offering support, coaching, mentoring and carrying out monitoring visits. Pupils will be able to progress as a result of personalised

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Trustee's Report (continued)

programmes of study and will be confident users of ICT. Through robust assessment for learning and effective marking and feedback pupils will know what they need to improve.

Staff will be confident practitioners with appropriate professional development opportunities. Educational outcomes in all performance indicators will be above national averages and the schools will be in the 'high performing' category. The strategic development of the schools will be effectively planned, monitored and supported by well-equipped and committed Local Governing Boards and the main Board of Trustees.

Auditor

Insofar as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

For the academic year 2024/2025 Trustees are advised to re-appoint Xeinadin Audit Limited as the Trust auditor.

The Trustees' report, incorporating a strategic report, was approved by order of the Board of Trustees, as the company directors, on 4th December 2024 and signed on the Board's behalf by:


.....
Canon John Walsh (Chairperson)
Trustee


.....
Canon Jill Pilling (Chief Executive and Accounting Officer)
Trustee

4th December 2024

Archbishop Temple Church of England Multi Academy Trust

Governance Statement

Scope of responsibility

As Trustees, we acknowledge we have overall responsibility for ensuring that Archbishop Temple Church of England Multi Academy Trust has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As Trustees, we have reviewed and taken account of the guidance in DfE's Governance Handbook and competency framework for governance.

The Board of Trustees has delegated the day-to-day responsibility to the Executive Principal as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Archbishop Temple Church of England Multi Academy Trust and the Secretary of State for Education. They are also responsible for reporting to the Board of Trustees any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Trustees' Report and in the Statement of Trustees' Responsibilities. The Board of Trustees have formally met four times during the twelve months (either face to face or via Zoom) ended 31st August 2024. Attendance during the period at meetings of the Board of Trustees was as follows:

Trustee 2023-2024	Full Trust Board Meetings Attended	Out of a possible
Cllr J. Walsh	4	4
Canon J. Pilling	4	4
Revd Karen Hopwood Owen	3	3
Mrs. B. Kinch	4	4
Mr. I Tomkin	1	4
Mr. I. Akram	3	4
Mrs J. Pollard	3	4

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Governance Statement (continued)

Trustee 2023-2024	Full Trust Board Meetings Attended	Out of a possible
Rev I Hepburn	4	4
Mr. J. Waring	3	4
Mrs K Beal	3	4
Revd Simon Cook	4	4

The Committees of the Board of Trustees have met on a regular basis throughout the year and the business conducted by these committees is reported to the Trust Board. Attendance at meetings in the twelve months ended 31st August 2023 was as follows:

Audit and Risk Committee

Trustee 2023-2024	Audit and Risk Meetings Attended	Out of a possible
Cllr J. Walsh	3	3
Mr. J. Waring	3	3
Canon J. Pilling	3	3
Mrs. J. Warburton– Advice only	3	3

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Governance Statement (continued)

Standards Committee is a sub-committee of the main Board of Trustees. Its purpose is to add purpose and particular issues dealt with in 2022/2024.

Trustee 2023-2024	Standards Meetings Attended	Out of a possible
Cllr J. Walsh	4	4
Canon J. Pilling	4	4
Mr J Waring	4	4
Mrs. B. Kinch	4	4
Mrs. N. Patel – Advice only	4	4
Mrs Karen Beal	4	4

Member	Members Meetings Attended	Out of a possible
Revd Ian Hepburn	1	1
Evelyn Weston	1	1
Neville Norcross	1	1
Vincent Whitworth	1	1

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Governance Statement (continued)

Trusts are now encouraged to carry out an annual review of governance. The next review of governance will take the form of an external review in Autumn term 2024.

Archbishop Temple Church of England Multi Academy Trust Member Information 2023-2024						
Member Appointment Information				Register of Interest		
Full Name	Date of appointment	Term of Office	Date office Ceased	Relevant Business Pecuniary Interests	Other Educational Establishments	Material relationship with staff or Governors
Neville Norcross	04/07/2016				Chair of Governors St James CofE Primary School, Chorley	
Rev Ian Hepburn	26/09/2019	4 Years			Bolton Parish School Fort Alice Trustee	Rev Ian Hepburn
Rev Vincent Whitworth	01/02/2018				St Bede Primary School St Andrews Primary School	
Evelyn Weston	18/09/2019				Bolton Parish CofE Primary School The Markland Trust	

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Governance Statement (continued)

Archbishop Temple Church of England Multi Academy Trust Member Trustee Information 2023-2024						
Member Appointment Information				Register of Interest		
Full Name	Date of appointment	Term of Office	Date office Ceased	Relevant Business Pecuniary Interests	Other Educational Establishments	Material relationship with staff or Governors
Revd Karen Hopwood Owen	06/12/2023				Vice Chair of BofEd St Andrews CE Primary School, Boothstown	
Canon Walsh	04/07/2016				Bolton Parish School	

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Governance Statement (continued)

Archbishop Temple Church of England Multi Academy Trust						
Member Trustee Information						
2023-2024						
Member Appointment Information				Register of Interest		
Ian Tomkin	06/08/2022	4 years				
Barbara Kinch	04/07/2016	04/07/2016			Park View Community School, Manchester Chair of IEB St Paul's Primary School, Bury	
John Waring	04/07/2016	4 Years			Tongue Moor primary School	
Imran Akram	18/09/2019	4 Years				
Karen Beal	15/07/2021	4 Years			Manchester Diocesan Board of Education	
Revd. Simon Cook	1133/07/23	4 Years				
Canon Pilling	04/07/2016				St Catherine's Academy Diocesan Governor St Philip's PCC Church Warden	
Rev Ian Hepburn	26/09/2019	4 Years			Bolton Parish School	
Nikki Patel	Attendee Only				Local Governor Acre Hall	
Jackie Warburton	Attendee Only					

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Governance Statement (continued)

Membership of the Local Governing Board is regularly reviewed and a proactive approach to recruiting new members with required skills set has been adopted.

The Members will move from 4 to 5 in the academic year 2024/25 with the new Church of England Mem and Arts.

Governance is reviewed as part of LP days and Teaching & Learning reviews.

Review of value for money

As Accounting Officer Canon Jill Pilling Chief Executive Officer has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The Accounting Officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The Accounting Officer considers how the trust's use of its resources has provided good value for money during each academic year, and reports to the Board of Trustees where value for money can be improved, including the use of benchmarking data or by using a framework where appropriate. The accounting officer for the academy trust has delivered improved value for money during the year by:

- The academy trust has developed and fully embedded tracking systems that ensure each individual child's progress is monitored rigorously throughout the year.
- Pupil attainment remains a priority across the academy trust and is a focus within each school's improvement plan.
- Effective use of Pupil Premium ensures all pupils achieve highly
- Collaboration between schools to facilitate consistency and good practice allowing educational professionals to share best practice, improve self-evaluation, save money on data and resources and to take on the role as critical friend.
- Impact of the Trust School Improvement Director In the Improvement of schools teaching and learning profiles, coaching and mentoring and CDP.
- Effective use of the sports premium grant to support children's health and wellbeing, staff subject knowledge and P.E. attainment/ progress.
- Effective use of recovery grant to support children's education.
- Annual review of staffing structures to ensure that they are fit for purpose and can adapt and respond to support the successful completion of objectives within the School Improvement Plans.
- Effective use of the sports PE funding, impacting on attainment and teacher's subject knowledge.
- Teachers' performance management and support staff appraisal systems are in place to ensure that staff are working to clear objectives and targets both personal and linked to the School Improvement Plan.
- All Members and Trustees and members of the Trust central team complete an annual register of pecuniary interest form and the opportunity to declare any pecuniary interest.
- Ensure that financial performance of the Trust is robust and any reserves are held in line with the Trust Reserves policy. When taken together with academic performance, this demonstrates good financial management and the targeting of resources.
- The Trust and Audit Committee receive termly budget monitoring reports and are given the opportunity to question, challenge and discuss spending proposals in order to achieve value for money.
- The Trust explores every opportunity to generate income through pursuing funding bids.
- Arranging Trust contracts and Service Level Agreements, where appropriate, resulting in measurable cost savings.
- A risk register is in place and reviewed on a termly basis at the Trust & audit & Risk Committee.

Archbishop Temple Church of England Multi Academy Trust

Governance Statement (continued)

- Each school has a Major Incident policy and plan in place that includes business continuity procedures.
- Making improvements to the fabric of the estate at each school site.

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can, therefore, only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Archbishop Temple Church of England Multi Academy Trust for the period 1 September 2023 to 31 August 2024 and up to the date of approval of the annual report and financial statements.

Capacity to Handle Risk

The Board of Trustees has reviewed the key risks to which the academy trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Board of Trustees is of the view that there is a formal on-going process for identifying, evaluating and managing the academy trust's significant risks that has been in place for the period 31st August 2023 to 31 August 2024 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the Board of Trustees.

The Risk and Control Framework

The academy trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Board of Trustee and audit and risk committee.
- regular reviews by the audit and risk committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes
- setting targets to measure financial and other performance
- clearly defined purchasing (asset purchase or capital investment) guidelines
- identification and management of risks

The Board of Trustees has decided:

- to buy-in an internal audit service from Redrambler Ltd.

Redrambler's role includes giving advice on financial and other matters and performing a range of checks on the academy trust's financial and other systems. In particular, the checks carried out in the current period included:

Archbishop Temple Church of England Multi Academy Trust

Governance Statement (continued)

- Risk Management
- Premises Management
- Payroll & HR
- Purchasing procedures

On a termly basis, the auditor reports to the Board of Trustees, through the audit and risk committee on the operation of the systems of control and on the discharge of the Board of Trustees' financial responsibilities and annually prepares an annual summary report to the committee outlining the areas reviewed, key findings, recommendations and conclusions to help the committee consider actions and assess year on year progress.

Review of Effectiveness

As accounting officer, the Chief Executive has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

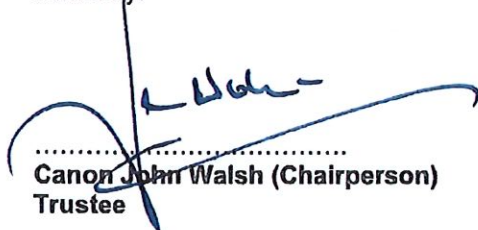
- the work of the internal auditor
- the work of the external auditor
- the financial management and governance self-assessment process or the school resource management self-assessment tool
- the work of the executive managers within the academy trust who have responsibility for the development and maintenance of the internal control framework

The accounting officer has been advised of the implications of the result of their review of the system of internal control by the audit and risk committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Conclusion

Based on the advice of the audit and risk committee and the accounting officer, the board of trustees is of the opinion that the academy trust has an adequate and effective framework for governance, risk management and control.

Approved by order of the members of the Board of Trustees on 4th December 2024 and signed on its behalf by:



.....
Canon John Walsh (Chairperson)
Trustee



.....
Canon Jill Pilling (Chief Executive and Accounting Officer)
Trustee

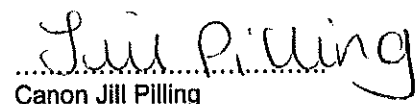
Archbishop Temple Church of England Multi Academy Trust

Statement of Regularity, Propriety and Compliance

As accounting officer of Archbishop Temple Church of England Multi Academy Trust I have considered my responsibility to notify the academy trust Board of Trustees and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding received by the academy trust, under the funding agreement in place between the academy trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academies Trust Handbook 2023, including responsibilities for estates safety and management.

I confirm that I and the academy trust Board of Trustees are able to identify any material irregular or improper use of all funds by the academy trust, or material non-compliance with the terms and conditions of funding under the academy trust's funding agreement and the Academies Trust Handbook 2023.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the Board of Trustees and ESFA.


.....
Canon Jill Pilling
Accounting Officer

4th December 2024

Archbishop Temple Church of England Multi Academy Trust

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the Academies Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

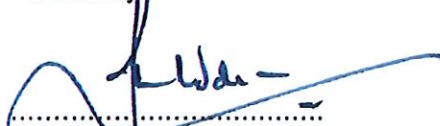
- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2023 to 2024
- make judgments and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from ESF/DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees on 4th December 2024 and signed on its behalf by:


.....
Canon John Walsh (Chairperson)
Trustee


.....
Canon Jill Pilling (Chief Executive and Accounting Officer)
Trustee

Archbishop Temple Church of England Multi Academy Trust

Independent Auditor's Report on the Financial Statements to the Members of Archbishop Temple Church of England Multi Academy Trust

Opinion

We have audited the financial statements of Archbishop Temple Church of England Multi Academy Trust (the 'Academy') for the year ended 31 August 2024, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the Academy trust's affairs at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2019 and Academies Accounts Direction 2023 to 2024.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the Academy in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Academy's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information (covers the Reference and administrative details, the Trustees' report and Strategic Report and the Governance statement)

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Archbishop Temple Church of England Multi Academy Trust

Independent Auditor's Report on the Financial Statements to the Members of Archbishop Temple Church of England Multi Academy Trust (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and Trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Archbishop Temple Church of England Multi Academy Trust

Independent Auditor's Report on the Financial Statements to the Members of Archbishop Temple Church of England Multi Academy Trust (continued)

Responsibilities of Trustees

As explained more fully in the [set out on page], the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Academy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Academy or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the trust through discussions with directors and other management, and from our commercial knowledge and experience of the academies sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the trust, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental, and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the trust's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

Archbishop Temple Church of England Multi Academy Trust

Independent Auditor's Report on the Financial Statements to the Members of Archbishop Temple Church of England Multi Academy Trust (continued)

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charges with governance
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, and the trust's legal advisors

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Academy's Members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy's Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy and its Members, as a body, for our audit work, for this report, or for the opinions we have formed.

S Leitch - Devlin
.....

Simon Leitch-Devlin (Senior Statutory Auditor)

For and on behalf of Xeinadin Audit Limited, Statutory Auditor

Riverside House
Kings Reach Business Park
Yew Street
Stockport
Cheshire
SK4 2HD

Date:.....18/12/2024..

Archbishop Temple Church of England Multi Academy Trust

Independent Reporting Accountant's Assurance Report on Regularity to Archbishop Temple Church of England Multi Academy Trust and the Education and Skills Funding Agency

In accordance with the terms of our engagement letter dated 9 May 2023 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2023 to 2024, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by Archbishop Temple Church of England Multi Academy Trust during the period 1 September 2023 to 31 August 2024 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to Archbishop Temple Church of England Multi Academy Trust and the ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we may state to Archbishop Temple Church of England Multi Academy Trust and the ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Archbishop Temple Church of England Multi Academy Trust and the ESFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of the Archbishop Temple Church of England Multi Academy Trust's accounting officer and the reporting accountant

The Accounting Officer is responsible, under the requirements of Archbishop Temple Church of England Multi Academy Trust's funding agreement with the Secretary of State for Education dated 27 July 2016 and the Academies Financial Handbook extant from 1 September 2023, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2023 to 2024. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year from 1 September 2023 to 31 August 2024 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

The work undertaken to draw to our conclusion includes:

- We have confirmed that the activities conform to the trust's framework of authorities. As identified by review of minutes, management accounts, discussion with the accounting officer and other key management personnel.

Archbishop Temple Church of England Multi Academy Trust

Independent Reporting Accountant's Assurance Report on Regularity to Archbishop Temple Church of England Multi Academy Trust and the Education and Skills Funding Agency (continued)

- We have carried out an analytical review as part of the consideration of whether general activities of the trust are within the trust's framework of authorities.
- We have considered the evidence supporting the accounting officer's statement on regularity, propriety and compliance and have evaluated the general control environment of the trust and extended the procedures required for financial statements to include regularity.
- We have assessed and tested a sample of the specific control activities over regularity of a particular activity. In performing sample testing of expenditure, we have considered whether the activity is permissible within the trust's framework of authorities. We confirm that each item tested has been appropriately authorised in accordance with the trust's delegated authorities and that the internal delegations have been approved by the Trust Board and conform to the limits set by the Department for Education.
- Formal representations have been obtained from the governing body and the accounting officer acknowledging their responsibilities including disclosing all non-compliance with laws and regulations specific to the authorising framework, access to accounting records, provision of information and explanations, and other matters where direct evidence is not available.
- In performing sample testing of expenditure, we have reviewed against specific terms of grant funding within the funding agreement. We have reviewed the list of suppliers and have considered whether supplies are from related parties and have reviewed minutes for evidence of declaration of interest, and whether or not there was involvement in the decision to order from this supplier.
- We have performed sample testing of other income and tested whether activities are permitted within the trust's charitable objects.

Conclusion

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the year from 1 September 2023 to 31 August 2024 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

X Xinadin
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Reporting Accountant

Xeinadin Audit Limited

Riverside House
Kings Reach Business Park
Yew Street
Stockport
Cheshire
SK4 2HD

Date:.....*18/12/2024*.....

Archbishop Temple Church of England Multi Academy Trust

Statement of Financial Activities for the Year Ended 31 August 2024 (including Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted General Funds £	Restricted Pension Funds £	Restricted Fixed Asset Funds £	2023/24 Total £
Income and endowments from:						
Donations and capital grants	2	-	23,578	-	325,706	349,284
Other trading activities	4	214,205	-	-	-	214,205
Investments	5	179	-	-	-	179
<i>Charitable activities:</i>						
Funding for the Academy trust's educational operations	3	-	6,491,356	-	-	6,491,356
Total		<u>214,384</u>	<u>6,514,934</u>	<u>-</u>	<u>325,706</u>	<u>7,055,024</u>
Expenditure on:						
Raising funds	6	4,262	-	-	-	4,262
<i>Charitable activities:</i>						
Academy trust educational operations	7	21,529	6,338,914	(166,000)	223,443	6,417,886
Total		<u>25,791</u>	<u>6,338,914</u>	<u>(166,000)</u>	<u>223,443</u>	<u>6,422,148</u>
Net income		188,593	176,020	166,000	102,263	632,876
Transfers between funds		(51,776)	38,720	-	13,056	-
Other recognised gains and losses						
Actuarial (losses) / gains on defined benefit pension schemes	23	-	-	(166,000)	-	(166,000)
Net movement in funds		136,817	214,740	-	115,319	466,876
Reconciliation of funds						
Total funds brought forward at 1 September 2023		<u>1,179,917</u>	<u>116,650</u>	<u>-</u>	<u>8,412,679</u>	<u>9,709,246</u>
Total funds carried forward at 31 August 2024		<u>1,316,734</u>	<u>331,390</u>	<u>-</u>	<u>8,527,998</u>	<u>10,176,122</u>

Archbishop Temple Church of England Multi Academy Trust

Statement of Financial Activities for the Year Ended 31 August 2023 (including Income and Expenditure Account)

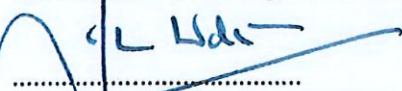
	Note	Unrestricted Funds £	Restricted General Funds £	Restricted Pension Funds £	Restricted Fixed Asset Funds £	2022/23 Total £
Income and endowments from:						
Donations and capital grants	2	-	31,851	-	248,925	280,776
Other trading activities	4	209,205	-	-	-	209,205
Investments	5	177	-	-	-	177
<i>Charitable activities:</i>						
Funding for the Academy trust's educational operations	3	-	5,745,319	-	-	5,745,319
Total		<u>209,382</u>	<u>5,777,170</u>	<u>-</u>	<u>248,925</u>	<u>6,235,477</u>
Expenditure on:						
Raising funds	6	4,349	-	-	-	4,349
<i>Charitable activities:</i>						
Academy trust educational operations	7	25,317	6,089,478	(18,000)	236,968	6,333,763
Total		<u>29,666</u>	<u>6,089,478</u>	<u>(18,000)</u>	<u>236,968</u>	<u>6,338,112</u>
Net income/(expenditure)		179,716	(312,308)	18,000	11,957	(102,635)
Transfers between funds		(53,968)	60,150	-	(6,182)	-
Other recognised gains and losses						
Actuarial (losses) / gains on defined benefit pension schemes	23	-	-	(18,000)	-	(18,000)
Net movement in funds/(deficit)		125,748	(252,158)	-	5,775	(120,635)
Reconciliation of funds						
Total funds brought forward at 1 September 2022		<u>1,054,169</u>	<u>368,808</u>	<u>-</u>	<u>8,406,904</u>	<u>9,829,881</u>
Total funds carried forward at 31 August 2023		<u>1,179,917</u>	<u>116,650</u>	<u>-</u>	<u>8,412,679</u>	<u>9,709,246</u>

Archbishop Temple Church of England Multi Academy Trust

(Registration number: 10261477)
Balance Sheet as at 31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	8,519,896	8,322,913
Current assets			
Debtors	13	495,100	329,219
Cash at bank and in hand		<u>1,802,449</u>	<u>1,593,551</u>
		2,297,549	1,922,770
Liabilities			
Creditors: Amounts falling due within one year		<u>(641,323)</u>	<u>(536,437)</u>
Net current assets		<u>1,656,226</u>	<u>1,386,333</u>
Total assets less current liabilities		<u>10,176,122</u>	<u>9,709,246</u>
Net assets excluding pension asset		<u>10,176,122</u>	<u>9,709,246</u>
Total net assets		<u>10,176,122</u>	<u>9,709,246</u>
Funds of the Academy:			
Restricted funds			
Restricted general fund	15	331,390	116,650
Restricted fixed asset fund	15	<u>8,527,998</u>	<u>8,412,679</u>
		8,859,388	8,529,329
Unrestricted funds			
Unrestricted general fund	15	<u>1,316,734</u>	<u>1,179,917</u>
Total funds		<u>10,176,122</u>	<u>9,709,246</u>

The financial statements on pages 31 to 58 were approved by the Trustees, and authorised for issue on 4.12.24 and signed on their behalf by:



 Canon John Walsh (Chairperson)
 Trustee



 Canon Jill Pilling (Chief Executive and Accounting Officer)
 Trustee

Archbishop Temple Church of England Multi Academy Trust

Statement of Cash Flows for the year ended 31 August 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash provided by/(used in) operating activities	19	303,440	(201,989)
Cash transferred on conversion to an academy trust		-	-
Cash flows from investing activities	20	<u>(94,542)</u>	<u>(143,644)</u>
Change in cash and cash equivalents in the year		208,898	(345,633)
Cash and cash equivalents at 1 September		<u>1,593,551</u>	<u>1,939,184</u>
Cash and cash equivalents at 31 August	26	<u>1,802,449</u>	<u>1,593,551</u>

Archbishop Temple Church of England Multi Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2024

1 Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty is set out below.

Basis of preparation

The financial statements of the academy trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)), the Academies Accounts Direction 2023 to 2024 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All incoming resources are recognised when the academy trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

Grants

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions, there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of Financial Activities in the year for which it is receivable and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are spent on capital projects in line with the terms and conditions of the grant. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

Archbishop Temple Church of England Multi Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

1 Accounting policies (continued)

Sponsorship income

Sponsorship income provided to the academy trust which amounts to a donation is recognised in the Statement of Financial Activities in the period in which it is receivable (where there are no performance-related conditions), where the receipt is probable and it can be measured reliably.

Donations

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the academy trust has provided the goods or services.

Donated goods, facilities and services

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. If it is practical to assess the fair value at receipt, it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impractical to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Donated fixed assets

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor is used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the academy trust's accounting policies.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

All resources expended are inclusive of irrecoverable VAT.

Expenditure on raising funds

This includes all expenditure incurred by the academy trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Archbishop Temple Church of England Multi Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

1 Accounting policies (continued)

Charitable activities

These are costs incurred on the academy trust's educational operations, including support costs and costs relating to the governance of the academy trust apportioned to charitable activities.

Tangible fixed assets

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset over its expected useful lives, per the table below.

Asset class	Depreciation method and rate
Leasehold land	125 years straight line
Leasehold buildings	50 years straight line
Fixtures, fittings and equipment	4 years straight line
Computer hardware	3 years straight line

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use and reclassified to freehold or leasehold land and buildings.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Archbishop Temple Church of England Multi Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

1 Accounting policies (continued)

Provisions

Provisions are recognised when the academy trust has an obligation at the reporting date as a result of a past event which it is probable will result in the transfer of economic benefits and the obligation can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Leased assets

Rentals under operating leases are charged on a straight-line basis over the lease term.

Financial Instruments

The academy trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 13. Prepayments are not financial instruments. Amounts due to the charity's wholly owned subsidiary are held at face value less any impairment.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 14. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Amounts due to charity's wholly owned subsidiary are held at face value less any impairment.

Taxation

The academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 11, Chapter 3 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Archbishop Temple Church of England Multi Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

1 Accounting policies (continued)

Pension benefits

Retirement benefits to employees of the Academy Trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the Academy Trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary based on quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the Academy Trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to net income/(expenditure) are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Education and Skills Funding Agency/Department for Education.

Restricted pension funds comprise all income, costs and actuarial valuations associated with the Local Government pension scheme (LGPS).

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Archbishop Temple Church of England Multi Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

1 Accounting policies (continued)

Critical accounting estimates and assumptions

The Academy Trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 24, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2022 has been used by the actuary in valuing the pensions liability at 31 August 2024. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

2 Donations and capital grants

	Restricted General Funds £	Restricted Fixed Asset Funds £	2024/23 Total £	2023/22 Total £
Educational trips and visits	23,578	-	23,578	31,851
Capital grants	-	325,706	325,706	248,925
	<u>23,578</u>	<u>325,706</u>	<u>349,284</u>	<u>280,776</u>

Archbishop Temple Church of England Multi Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

3 Funding for the Academy Trust's educational operations

	Restricted General Funds £	2024/23 Total £	2023/22 Total £
Educational operations			
DfE/ESFA revenue grants			
General Annual Grant (GAG)	4,676,917	4,676,917	4,367,843
Pupil Premium	472,684	472,684	456,618
UIFSM	122,340	122,340	112,416
Other DfE/ESFA grants	193,737	193,737	183,901
Teachers Pay and Pension	119,592	119,592	10,075
Mainstream additional grant	155,463	155,463	-
Supplementary Grant	-	-	192,310
	5,740,733	5,740,733	5,323,163
Other government grants			
Other Government Grants	750,623	750,623	422,156
Total grants	6,491,356	6,491,356	5,745,319

4 Other trading activities

	Unrestricted Funds £	2024/23 Total £	2023/22 Total £
Catering income	65,445	65,445	63,172
Other sales	117,769	117,769	118,501
Maternity claims	30,991	30,991	27,532
	214,205	214,205	209,205

Archbishop Temple Church of England Multi Academy Trust

**Notes to the Financial Statements for the Year Ended 31 August 2024
(continued)**

5 Investment income

	Unrestricted Funds £	2024/23 Total £	2023/22 Total £
Short term deposits	179	179	177

6 Expenditure

Net income/(expenditure) for the year includes:

	2024/23 £	2023/22 £
Operating lease rentals	19,332	12,496
Depreciation	222,261	235,339
Fees payable to auditor - audit	10,300	9,810
- other audit services	11,735	9,181

Non Pay Expenditure

	Staff costs £	Premises £	Other costs £	2024/23 Total £	2023/22 Total £
Expenditure on raising funds					
Direct costs	-	-	4,262	4,262	4,349
Academy trust's educational operations					
Direct costs	4,440,194	206,071	511,270	5,157,535	4,965,861
Allocated support costs	437,908	361,694	460,749	1,260,351	1,367,902
	<u>4,878,102</u>	<u>567,765</u>	<u>976,281</u>	<u>6,422,148</u>	<u>6,338,112</u>

Archbishop Temple Church of England Multi Academy Trust

**Notes to the Financial Statements for the Year Ended 31 August 2024
(continued)**

7 Charitable activities

	Total 2024 £	Total 2023 £
Direct costs - educational operations	5,157,535	4,965,861
Support costs - educational operations	<u>1,260,351</u>	<u>1,367,902</u>
	<u><u>6,417,886</u></u>	<u><u>6,333,763</u></u>

	Educational operations £	2023/24 Total £	2022/23 Total £
Analysis of support costs			
Support staff costs	437,908	437,908	476,428
Depreciation	17,372	17,372	19,752
Technology costs	65,893	65,893	68,834
Premises costs	344,322	344,322	381,268
Other support costs	376,095	376,095	402,629
Governance costs	<u>18,761</u>	<u>18,761</u>	<u>18,991</u>
Total support costs	<u><u>1,260,351</u></u>	<u><u>1,260,351</u></u>	<u><u>1,367,902</u></u>

Archbishop Temple Church of England Multi Academy Trust

**Notes to the Financial Statements for the Year Ended 31 August 2024
(continued)**

8 Staff

Staff costs and employee benefits

	2024/23	2023/22
	£	£
Staff costs during the year were:		
Wages and salaries	3,358,598	3,214,708
Social security costs	324,697	309,544
Operating costs of defined benefit pension schemes	<u>660,670</u>	<u>701,429</u>
	4,343,965	4,225,681
Supply staff costs	534,137	477,430
Staff restructuring costs	<u>-</u>	<u>23,319</u>
	<u><u>4,878,102</u></u>	<u><u>4,726,430</u></u>
		2023/22
		£

Staff restructuring costs comprise:

Redundancy payments	16,643
Severance payments	<u>6,676</u>
	<u><u>23,319</u></u>

Severance payments

The academy trust paid - severance payments in the year disclosed in the following bands:

	2024/23	2023/22
	£	£
0 - £25,000	<u>-</u>	<u>2</u>

Staff numbers

The average number of persons employed by the academy trust during the year was as follows:

	2023/24	2022/23
	No	No
Teachers	38	41
Administration and support	80	76
Management	<u>6</u>	<u>6</u>
	<u><u>124</u></u>	<u><u>123</u></u>

Archbishop Temple Church of England Multi Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

8 Staff (continued)

Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No	2023 No
£60,001 - £70,000	1	3
£70,001 - £80,000	3	3
£80,001 - £90,000	1	-
£100,001 - £110,000	-	1
£110,001 - £120,000	1	-
	1	-

Key management personnel

The key management personnel of the academy trust comprise the trustees and the senior management team as listed on page 1. The total amount of key management personnel benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the academy trust was £643,119 (2023: £620,085).

9 Central services

The academy trust charges for these services on the following basis:

- Allocated on a pupil number basis

The actual amounts charged during the year were as follows:

	2024/23 £	2023/22 £
Bishop Bridgeman CE Primary School	147,255	139,362
St James CE Primary School	101,170	107,947
St Maxentius CofE Primary School	35,484	58,439
	283,909	305,748

10 Related party transactions - trustees' remuneration and expenses

One or more trustees has been paid remuneration or has received other benefits from employment with the Academy Trust. The principal and other staff trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment.

The value of trustees' remuneration and other benefits was as follows:

Archbishop Temple Church of England Multi Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

10 Related party transactions - trustees' remuneration and expenses (continued)

Canon Jill Pilling (Chief Executive and Accounting Officer) (CEO):

Remuneration: £110,000 - £115,000 (2023 - £105,000 - £110,000)

Employer's pension contributions: £25,000 - £30,000 (2023 - £20,000 - £25,000)

Other related party transactions involving the trustees are set out in note 24.

11 Trustees' and officers' insurance

The academy trust has opted into the Department for Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on Academy business, and provides cover up to £10,000,000. It is not possible to quantify the trustees and officers indemnity element from the overall cost of the RPA scheme.

12 Tangible fixed assets

	Leasehold land and buildings £	Furniture and equipment £	Computer hardware £	2024/23 Total £
Cost				
At 1 September 2023	9,248,907	166,087	148,814	9,563,808
Additions	392,585	21,459	6,383	420,427
At 31 August 2024	<u>9,641,492</u>	<u>187,546</u>	<u>155,197</u>	<u>9,984,235</u>
Depreciation				
At 1 September 2023	1,008,481	113,675	118,739	1,240,895
Charge for the year	174,198	22,839	26,407	223,444
At 31 August 2024	<u>1,182,679</u>	<u>136,514</u>	<u>145,146</u>	<u>1,464,339</u>
Net book value				
At 31 August 2024	<u>8,458,813</u>	<u>51,032</u>	<u>10,051</u>	<u>8,519,896</u>
At 31 August 2023	<u>8,240,426</u>	<u>52,412</u>	<u>30,075</u>	<u>8,322,913</u>

13 Debtors

	2024 £	2023 £
VAT recoverable	21,741	50,035
Prepayments	66,744	62,762
Accrued grant and other income	406,615	216,422
	<u>495,100</u>	<u>329,219</u>

Archbishop Temple Church of England Multi Academy Trust
Notes to the Financial Statements for the Year Ended 31 August 2024
(continued)

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	347,698	330,664
Other creditors	(834)	9,677
Accruals	223,093	124,988
Deferred income	<u>71,366</u>	<u>71,108</u>
	<u>641,323</u>	<u>536,437</u>
	2024	2023
	£	£
Deferred income		
Deferred income at 1 September 2023	71,108	74,252
Resources deferred in the period	71,366	71,108
Amounts released from previous periods	<u>(71,108)</u>	<u>(74,252)</u>
Deferred income at 31 August 2024	<u>71,366</u>	<u>71,108</u>

At the balance sheet date the academy trust was holding funds received in advance for UIFSM in respect of 24/25.

Archbishop Temple Church of England Multi Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

15 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	Balance at 31 August 2024 £
Restricted funds					
<i>Restricted general funds</i>					
General Annual Grant (GAG)	116,650	4,676,917	(4,500,897)	38,720	331,390
Pupil Premium	-	472,684	(472,684)	-	-
UIFSM	-	122,340	(122,340)	-	-
Other DfE/ESFA Grants	-	468,792	(468,792)	-	-
Other government grants/income	-	750,623	(750,623)	-	-
Other restricted income	-	23,578	(23,578)	-	-
<i>Restricted fixed asset funds</i>					
Assets transferred on conversion	6,015,734	-	(153,824)	-	5,861,910
Other capital grants	542,432	319,848	(22,048)	-	840,232
DfE/ESFA capital grants	1,826,925	5,858	(46,866)	13,056	1,798,973
Donated Assets	27,588	-	(705)	-	26,883
<i>Pension reserve funds</i>					
Restricted pension fund	-	-	(166,000)	166,000	-
Total restricted funds	<u>8,529,329</u>	<u>6,840,640</u>	<u>(6,728,357)</u>	<u>217,776</u>	<u>8,859,388</u>
<i>Unrestricted general funds</i>					
Unrestricted fund	<u>1,179,917</u>	<u>214,384</u>	<u>(25,791)</u>	<u>(51,776)</u>	<u>1,316,734</u>
Total unrestricted funds	<u>1,179,917</u>	<u>214,384</u>	<u>(25,791)</u>	<u>(51,776)</u>	<u>1,316,734</u>
Total funds	<u>9,709,246</u>	<u>7,055,024</u>	<u>(6,754,148)</u>	<u>166,000</u>	<u>10,176,122</u>

Archbishop Temple Church of England Multi Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

15 Funds (continued)

Comparative information in respect of the preceding period is as follows:

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	Balance at 31 August 2023 £
Restricted funds					
<i>Restricted general funds</i>					
General Annual Grant (GAG)	368,808	4,367,843	(4,680,151)	60,150	116,650
Pupil Premium	-	456,618	(456,618)	-	-
UIFSM	-	112,416	(112,416)	-	-
Other DfE/ESFA Grants	-	193,976	(193,976)	-	-
Other government grants/income	-	422,156	(422,156)	-	-
Other restricted income	-	31,851	(31,851)	-	-
Supplementary Grant	-	192,310	(192,310)	-	-
<i>Restricted fixed asset funds</i>					
Assets transferred on conversion	6,143,358	-	(127,624)	-	6,015,734
Other capital grants	566,556	-	(24,124)	-	542,432
DfE/ESFA capital grants	1,654,635	248,925	(70,453)	(6,182)	1,826,925
Donated Assets	42,355	-	(14,767)	-	27,588
<i>Pension reserve funds</i>					
Restricted pension fund	-	-	18,000	(18,000)	-
Total restricted funds	<u>8,775,712</u>	<u>6,026,095</u>	<u>(6,308,446)</u>	<u>35,968</u>	<u>8,529,329</u>
<i>Unrestricted general funds</i>					
Unrestricted fund	<u>1,054,169</u>	<u>209,382</u>	<u>(29,666)</u>	<u>(53,968)</u>	<u>1,179,917</u>
Total unrestricted funds	<u>1,054,169</u>	<u>209,382</u>	<u>(29,666)</u>	<u>(53,968)</u>	<u>1,179,917</u>
Total endowment funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u>9,829,881</u>	<u>6,235,477</u>	<u>(6,338,112)</u>	<u>(18,000)</u>	<u>9,709,246</u>

Archbishop Temple Church of England Multi Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

15 Funds (continued)

The academy trust is not subject to GAG carried forward limits.

The specific purposes for which the funds are to be applied are as follows:

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy Trust at the discretion of the trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the Education and Skills Funding Agency/Department for Education/sponsor/other funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Education and Skills Funding Agency/Department for Education.

Restricted pension funds comprise all income, costs and actuarial valuations association with the Local Government Pension Scheme (LGPS).

Total funds analysis by academy

Fund balances at 31 August 2024 were allocated as follows:

	2024	2023
	£	£
Bishop Bridgeman CE Primary School	870,624	659,138
St James CE Primary School	1,011,290	751,697
St Maxentius CofE Primary School	245,686	175,722
Central services	<u>(479,476)</u>	<u>(289,990)</u>
Total before fixed assets and pension reserve	1,648,124	1,296,567
Restricted fixed asset fund	<u>8,527,998</u>	<u>8,412,679</u>
Total	<u><u>10,176,122</u></u>	<u><u>9,709,246</u></u>

Archbishop Temple Church of England Multi Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

15 Funds (continued)

Total cost analysis by academy

Expenditure incurred by each academy during the year was as follows:

	Teaching and Educational Support Staff Costs £	Other Support Staff Costs £	Educational Supplies £	Other Costs (excluding Depreciation) £	Total 2024 £	Total 2023 £
Bishop Bridgeman CE Primary School	1,791,201	190,705	138,201	602,268	2,722,375	2,404,409
St James CE Primary School	1,691,069	78,690	86,932	463,186	2,319,877	2,117,784
St Maxentius CofE Primary School	656,927	70,753	68,504	271,910	1,068,094	998,302
Central services	300,998	200,759	9,981	(257,376)	254,360	594,299
Academy Trust	4,440,195	540,907	303,618	1,079,986	6,364,706	6,114,794

Archbishop Temple Church of England Multi Academy Trust

**Notes to the Financial Statements for the Year Ended 31 August 2024
(continued)**

16 Analysis of net assets between funds

Fund balances at 31 August 2024 are represented by:

	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total Funds £
Tangible fixed assets	-	-	8,519,896	8,519,896
Current assets	1,316,734	972,713	8,102	2,297,549
Current liabilities	-	(641,323)	-	(641,323)
Total net assets	<u>1,316,734</u>	<u>331,390</u>	<u>8,527,998</u>	<u>10,176,122</u>

Comparative information in respect of the preceding period is as follows:

	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total Funds £
Tangible fixed assets	-	-	8,322,913	8,322,913
Current assets	1,179,917	653,087	89,766	1,922,770
Current liabilities	-	(536,437)	-	(536,437)
Total net assets	<u>1,179,917</u>	<u>116,650</u>	<u>8,412,679</u>	<u>9,709,246</u>

17 Capital commitments

	2024 £	2023 £
Contracted for, but not provided in the financial statements	<u>182,466</u>	<u>85,198</u>

Archbishop Temple Church of England Multi Academy Trust

**Notes to the Financial Statements for the Year Ended 31 August 2024
(continued)**

18 Commitments under operating leases

Operating leases

At 31 August 2024 the total of the academy trust's future minimum lease payments under non-cancellable operating leases was:

	2024	2023
	£	£
Amounts due within one year	18,757	13,201
Amounts due between one and five years	<u>10,434</u>	<u>16,126</u>
	<u><u>29,191</u></u>	<u><u>29,327</u></u>

19 Reconciliation of net income/(expenditure) to net cash inflow/(outflow) from operating activities

	2023/24	2022/23
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	632,876	(102,635)
Depreciation	223,444	236,968
Capital grants from DfE and other capital income	(325,706)	(248,925)
Interest receivable	(179)	(177)
Defined benefit pension scheme cost less contributions payable	(103,000)	(11,000)
Defined benefit pension scheme finance cost	(63,000)	(7,000)
Increase in debtors	(165,881)	(70,108)
Increase in creditors	<u>104,886</u>	<u>888</u>
Net cash provided by/(used in) Operating Activities	<u><u>303,440</u></u>	<u><u>(201,989)</u></u>

Archbishop Temple Church of England Multi Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

20 Cash flows from investing activities

	2023/24	2022/23
	£	£
Dividends, interest and rents from investments	179	177
Purchase of tangible fixed assets	(420,427)	(392,746)
Capital funding received from sponsors and others	<u>325,706</u>	<u>248,925</u>
Net cash used in investing activities	<u>(94,542)</u>	<u>(143,644)</u>

21 Analysis of changes in net debt

	At 1 September 2023	Cash flows	At 31 August 2024
	£	£	£
Cash	<u>1,593,551</u>	<u>208,898</u>	<u>1,802,449</u>
Total	<u>1,593,551</u>	<u>208,898</u>	<u>1,802,449</u>

22 Member liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

23 Pension and similar obligations

The academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Greater Manchester Pension Fund. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2020 and of the LGPS to the period ended 31 March 2022.

There were no outstanding or prepaid contributions at either the beginning or the end of the financial year.

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

Archbishop Temple Church of England Multi Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

23 Pension and similar obligations (continued)

The TPS is an unfunded scheme to which both member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- Employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy). This is an increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed.
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million

The result of this valuation will be implemented from 1 April 2024. The next valuation result is due to be implemented from 1 April 2028.

The employer's pension costs paid to TPS in the period amounted to £462,011 (2023: £443,707).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the academy trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above the information available on the scheme.

Local government pension scheme

The LGPS is a funded defined-benefit scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2024 was £372,000 (2023 - £334,000), of which employer's contributions totalled £302,000 (2023 - £274,000) and employees' contributions totalled £70,000 (2023 - £60,000). The agreed contribution rates for future years are 24.8 per cent for employers and banded from 5.5 to 12.5 per cent for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of an academy trust closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on GOV.UK.

Archbishop Temple Church of England Multi Academy Trust

**Notes to the Financial Statements for the Year Ended 31 August 2024
(continued)**

23 Pension and similar obligations (continued)

Principal actuarial assumptions

	2024	2023
	%	%
Rate of increase in salaries	3.45	3.78
Rate of increase for pensions in payment/inflation	2.65	2.98
Discount rate for scheme liabilities	<u>5.00</u>	<u>5.20</u>

The current mortality assumptions include sufficient allowance for future improvements in the mortality rates. The assumed life expectations on retirement age 65 are:

	2024	2023
Retiring today		
Males retiring today	20.40	20.40
Females retiring today	23.00	23.10
Retiring in 20 years		
Males retiring in 20 years	19.90	20.00
Females retiring in 20 years	<u>24.90</u>	<u>24.90</u>

Sensitivity analysis

	2024	2023
	£	£
Discount rate -0.1%	106,000	-
Discount rate -0.5%	-	98,000
Salary increase rate +0.1%	4,000	12,000
Pension Increase rate +0.1%	103,000	88,000
1 year increase in member life expectancy	<u>171,000</u>	<u>154,000</u>

The academy trust's share of the assets in the scheme were:

	2024	2023
	£	£
Equities	4,006,830	3,505,000
Corporate bonds	871,050	701,000
Property	464,560	400,000
Cash and other liquid assets	<u>464,560</u>	<u>400,000</u>
Total market value of assets	<u>5,807,000</u>	<u>5,006,000</u>

The actual return on scheme assets was £398,000 (2023 - (£65,000)).

Archbishop Temple Church of England Multi Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

23 Pension and similar obligations (continued)

Amounts recognised in the statement of financial activities

	2024/23 £	2023/22 £
Current service cost (net of employee contributions)	(103,000)	(11,000)
Interest income	(269,000)	(191,000)
Interest cost	<u>206,000</u>	<u>184,000</u>
Total amount recognized in the SOFA	<u>(166,000)</u>	<u>(18,000)</u>

Changes in the present value of defined benefit obligations were as follows:

	2023/24 £	2022/23 £
At start of period	5,006,000	4,201,000
Current service cost	199,000	263,000
Interest cost	206,000	184,000
Employee contributions	70,000	60,000
Actuarial (gain)/loss	(4,000)	(793,000)
Benefits paid	(53,000)	(60,000)
FRS102 Accounting Adjustment	<u>383,000</u>	<u>1,151,000</u>
At 31 August	<u>5,807,000</u>	<u>5,006,000</u>

Changes in the fair value of academy trust's share of scheme assets:

	2024/23 £	2023/22 £
At start of period	5,006,000	4,368,000
Interest income	269,000	191,000
Actuarial gain/(loss)	213,000	173,000
Employer contributions	302,000	274,000
Employee contributions	70,000	60,000
Benefits paid	<u>(53,000)</u>	<u>(60,000)</u>
At 31 August	<u>5,807,000</u>	<u>5,006,000</u>

At 31st August 2024, the defined benefit pension scheme has an excess of assets over liabilities of £383,000. The academy trust has not received any formal notification of recovery of surplus, either by reduced contributions or refunds. Therefore, this does not constitute an asset under FRS 102 and a nil balance is included in the balance sheet at 31st August 2024.

Archbishop Temple Church of England Multi Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

24 Related party transactions

Owing to the nature of the academy trust and the composition of the board of trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest.

No related party transactions took place in the year of account, other than certain trustees' remuneration and expenses already disclosed in note 10.

25 Events after the end of the reporting period

On 1 November 2024, St John Church of England Primary School joined Archbishop Temple Church of England Multi Academy Trust..

26 Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash in hand and at bank	<u>1,802,449</u>	<u>1,593,551</u>
Total cash and cash equivalents	<u><u>1,802,449</u></u>	<u><u>1,593,551</u></u>