

Registration number: 10261477



Archbishop Temple  
Church of England  
Multi Academy Trust  
Together With God

# Archbishop Temple Church of England Multi Academy Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2023

# Archbishop Temple Church of England Multi Academy Trust

## Contents

Reference and administrative details	1 to 2
Trustees' report	3 to 13
Governance statement	14 to 22
Statement of regularity, propriety and compliance	23
Statement of Trustees' Responsibilities	24
Independent Auditor's Report on the Financial Statements	25 to 28
Independent Reporting Accountant's Assurance Report on Regularity to Archbishop Temple Church of England Multi Academy Trust and the Education and Skills Funding Agency	29 to 30
Statement of Financial Activities for the year ended 31 August 2023 (including Income and Expenditure Account)	31 to 32
Balance Sheet as at 31 August 2023	33
Statement of Cash Flows for the year ended 31 August 2023	34
Notes to the Financial Statements	35 to 58

## Archbishop Temple Church of England Multi Academy Trust

### Reference and Administrative Details

<b>Members</b>	Revd. Canon Dr Chris Bracegirdle – date ceased 30/04/2023 Mr. Neville Norcross Rev. Vincent Whitworth Rev. Ian Hepburn Miss Evelyn Weston
<b>Trustees</b>	Revd. Canon Dr Chris Bracegirdle (Chairperson) – date ceased 30/04/23 Cllr John Walsh (Vice Chairperson) Canon Jill Pilling (Chief Executive and Accounting Officer) Mrs Karen Beal Mr. I Akram Rev. Ian Hepburn The Venerable Jean Burgess – date ceased 30/06/23 Mrs. Barbara Kinch Mr. John Waring Mrs Diane Abbot resigned 11/09/23 Mr Ian Tomkin Mrs. Karen Beal – date appointed Revd Simon Cook – date appointed 13/07/23 Mrs Judith Elaine Pollard – date appointed 19/09/23
<b>Senior Management Team</b>	Canon Jill Pilling Chief Executive Officer Mrs. Jackie Warburton Chief Finance Officer Mrs. Nikki Patel School Improvement Director Mrs. Hafsha Hafeji Principal Bishop Bridgeman Mrs Lisa Belfield Principal St James Mrs Lisa Cousen Bennett Principal St Maxentius
<b>Company Name :</b>	Archbishop Temple Church of England Multi Academy Trust Archbishop Temple Church of England Multi Academy Trust
<b>Principal and Registered Office</b>	Bishop Bridgeman Church of England Primary School Rupert Street Great Lever Bolton BL3 6PY
<b>Company Registration Number</b>	10261477 (England and Wales)

**Archbishop Temple Church of England Multi Academy Trust**

**Reference and Administrative Details (continued)**

**Auditors**                      **Xeinadin Audit Limited**  
**Riverside House**  
**Kings Reach Business Park**  
**Yew Street**  
**Stockport**  
**SK4 2HD**

**Bankers**                        **Lloyds Bank**  
**9-11 Hotel street**  
**Bolton**  
**BL1 1DB**

**Solicitors**                    **Brown Jacobson**  
**14<sup>th</sup> Floor**  
**No 1 Spinningfields**  
**1 Hardman Square**  
**Manchester**  
**M3 3EB**

# Archbishop Temple Church of England Multi Academy Trust

## Trustee's Report

The Trustees present their annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2023. The annual report serves the purposes of both a Trustees' report, and a Directors' report under company law.

The trust operates three primary schools for pupils aged 2 – 11 years serving a catchment area in Great Lever, Farnworth and Harwood in Bolton. The schools have a combined capacity of 1035

	Bishop Bridgeman PAN number 60	St James PAN number 45	St Max PAN number KS1 30/ KS2 34
Numbers on Roll	467↑	367↑	193↓
		11/22↑	
Number of Empty places	0	46/52↑	33↓
Projected numbers for September 2021	60	43/45↑	20/30↓
School Attendance	From September 2022 92%	From September 2022 92%	From September 2022 96%
Staff Attendance	Staff attendance was 92%	Staff attendance 94%	Staff attendance 88%
Staffing	59	47	21
Risk	* New staff * Maternity leave * Long term staff absence	* Long Term Staff absence	* Turnover of staff * Budget * Capability of one teacher * Maternity leave

# **Archbishop Temple Church of England Multi Academy Trust**

## **Trustee's Report (continued)**

### **Structure, Governance and Management**

#### **Constitution**

The academy trust is a company limited by guarantee and is an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the academy trust. The Trustees of Archbishop Temple Church of England Multi Academy Trust are also the Directors of the charitable company for the purposes of company law. The charitable company is known as Archbishop Temple Church of England Multi Academy Trust. Details of the Trustees who served throughout the year, and to the date those accounts are approved, are included in the Reference and Administrative Details on page 1.

#### **Members' Liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

#### **Trustees' Indemnities**

Professional Indemnity Insurance is in place to protect Trustees, and officers from claims arising from negligent acts, errors or omissions occurring on trust business.

#### **Method of Recruitment and Appointment or Election of Trustees**

Trustees are recruited by invitation, dependent on their expertise, experience and skills audit. Trustees / Members appoint other Trustees as referenced in the Articles of Association and are appointed for a term of 4 years.

#### **Policies and Procedures Adopted for the Induction and Training of Trustees**

#### **New Trustees**

Trustees are inducted into the workings of the academy, including policies and procedures, together with an appropriate training schedule depending upon their existing area of expertise. Trustees and Members undertake 3 additional days training as part of Trust strategic development days. These take place once a term.

#### **Organisational Structure**

The Trustees are responsible for: setting general policy, adopting an annual plan and budget, monitoring the trust by the use of financial management information, making strategic decisions about the direction of the trust and capital expenditure, making senior appointments, and approving the Annual Report and Statements. The Chief Executive Officer is the accounting officer. The day to day management of the trust is delegated to her, the Chief Finance Officer and the School Improvement Director. These managers control the trust at an executive level implementing the policies laid down by the Trustees and reporting back to them. As a group the Executive team is responsible for the authorisation of spending within agreed budgets and the appointment of staff - though appointment Boards for posts in the Senior Leadership Team always contain a Trustee. Some spending control is devolved to members of the management team within agreed limits within the scheme of delegation.

**Archbishop Temple Church of England Multi Academy Trust  
Trustee's Report (continued)**

The Trustees meet twice in the autumn term, once in the spring term and once in the summer term, with the first meeting in each academic year being the annual general meeting. Sub committees (Resources, Finance and Audit and Standards Committees) meet on at least a termly basis and report to the Trustees who ratifies their decisions. Trustees also meet each term for a strategic development day. The Local Governing Board committee meet every term.

Roles and responsibilities of Trustees, and senior managers are clearly defined in the trust scheme of delegation and terms of reference.

**Arrangements for setting pay and remuneration of key management personnel**

Staff that work across the Multi Academy Trust are paid within the Multi Academy Trust Pay Policy which is based on pupil numbers and successful completion of performance management targets. Senior staff within the school will be paid according to the Local Authority pay policy and the National Teachers Pay and Conditions Document.

**Trade union facility time**

**Relevant union officials**

Number of employees who were relevant union officials during the relevant period.	Full-time equivalent employee number
6	6

**Percentage of time spent on facility time**

Percentage of time	Number of employees
0	0

**Percentage of pay bill spent on facility time**

Provide the total cost of facility time	0
Provide the total pay bill	0
Provide the percentage of the total pay bill spent on facility time, calculated as: (total cost of facility time ÷ total pay bill) × 100	0

# Archbishop Temple Church of England Multi Academy Trust

## Trustee's Report (continued)

### Paid trade union activities

Time spent on paid trade union activities as a percentage of total paid facility time hours calculated as:  (total hours spent on paid trade union activities by relevant union officials during the relevant period ÷ total paid facility time hours) × 100	0
--	---

### Related Parties and other Connected Charities and Organisations

The Archbishop Temple Church of England Multi Academy Trust **does not** hold any related party policies or activities.

### Objectives and Activities

The Trust's main strategy is to establish a foundation to enable the MAT to fulfil its vision in terms of its mission, values and ethos; outstanding educational provision and sound finances. The Trust's approach to the strategy includes:

- Appointment of key staff across the Trust.
- Utilize key staff to add capacity to the central team of the Trust.
- Cost effective use of resources/ sharing of resources
- Securing economies of scale
- Strengthening Governance
- Staff CPD

The Trust's priority is for the public benefit for children by establishing, maintaining, managing and developing our schools which shall offer a broad and balanced curriculum within our Christian foundation.

The vision of the Trustees is to develop every child and adult's potential, providing outstanding opportunities at the heart of our communities and make a difference by raising aspirations, academic standards and improving children's life chances within safe, stimulating and purposeful environments. Our schools hold an unshakeable belief that all children have the right to a high quality education.

### Objectives, Strategies and Activities

The main objectives of the Trust during the year ending 31 August 2023 are summarised below:

- To enable autonomous outstanding academies within the MAT framework
- To be recognized as a Trust with outstanding learning opportunities
- To raise aspirations to secure high levels of academic achievement
- To maintain and develop rigorous MAT wide school improvement programmes to support staff in raising achievement
- To ensure Governance together with ambitious and determined leadership, secure the best outcomes for our academy communities



# Archbishop Temple Church of England Multi Academy Trust

## Trustee's Report (continued)

- To comply with all appropriate statutory and curriculum requirements
- To provide value for money for the funds expended
- To develop strong leadership capacity within the MAT
- To conduct the Trust business in accordance with the highest standards of integrity, probity and openness

The Archbishop Temple Church of England Multi Academy Trust is an organisation that provides opportunities for pupils and staff alike, but always embraces the local community so as to ensure the schools are at the centre.

As we continue to grow as a Trust, we are determined to remain an organisation of 'first choice' for parents, children and employees. We believe that it is important that children are able to attend a Good or Outstanding local school.

### Public Benefit

The Trust's purpose is to advance, for public benefit, education as described in principal activities above. The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their duties. In setting our objectives and planning our activities the Trustees have carefully considered the Charity Commission's general guidance on public benefit'.

### Strategic Report

#### Achievements and Performance

##### Bishop Bridgeman

- Good (Section 5) Ofsted Judgement September 2022.
- Leadership Partner visit in March focused on subject leadership in Maths, DT and History. Positive report received.
- Leadership Partner visit in July focused on new scheme for the teaching of Reading. Positive report received
- Leadership capacity continues to be a strength of the school.
- Five members of staff successfully completed NPQ leadership program (4 NPQLT, 1 NPQLBC)
- Successful completion of NQT year for 2 members of staff (1 remains at risk of failure).
- Improved fencing on the school field.

##### St James

- Moderated teaching and learning review in June confirmed school's judgements of Good overall with Outstanding Early Years. Focused on Reading, Mathematics, Computing and Science.
- Deputy Head enrolled on CofE NPQH Program
- School continues to have 2 members of staff accredited as LA moderators EYFS and Y2.
- A number of staff enrolled on NPQ programs (2 NPQSL, 1 NPQLBC).
- Attainment in all subjects at KS2 has risen from 2022. Combined now in line with national figures.
- Retaining wall at St James improvement work commenced in summer term and will be completed in the autumn term 2023.

## Archbishop Temple Church of England Multi Academy Trust

### Trustee's Report (continued)

#### St Maxentius

- Good (Section 5) Ofsted report January 2023
- Moderated Teaching and Learning Review November 2022 confirmed leader's judgements of good in Reading, Mathematics, History and PE.
- Leadership partner visit in June focused on writing across school, very positive outcomes.
- Both ECT's successfully completed their first year and had strong induction from induction mentor in the school
- Premises improved with new lighting through school and new doors.

#### Trust-wide

- Trust continues to be a lead provider for the NPQLT (National Professional Qualification in Leading Teaching). The Trust delivers to participants across the North West.
- Growth Strategy has been developed and shared with Trustees and sent to Regional Schools Commissioner with successful sponsor accreditation received.
- Mrs. N. Patel successfully completed NLP (Neuro Linguistics Program).
- There have been increased enquires from schools considering joining. CEO attended several governing board meetings in summer term. Two of which resolved to join the Trust and were agreed by Board of Education.
- The Trust continues to deliver external CPD through ECM (Educational Consultants) supporting the Trust establishing a positive reputation.

# Archbishop Temple Church of England Multi Academy Trust

## Trustee's Report (continued)



Archbishop Temple  
Multi Academy Trust  
Together With God

Trust on a Page (TOAP)

JULY 2023

### KS2 Outcomes - % of pupils at ARE+

	Reading		Writing		Maths	
	EXS	GDS	EXS	GDS	EXS	GDS
National 2023	73%	29%	71%	12% (2022)	73%	24%
All pupils (138)	71%	22%	72%	13%	75%	28%
Disadvantaged (65)	63%	22%	56%	11%	62%	15%
SEND Support (21)	48%	20%	46%	3%	46%	10%

### KS2 Progress

	Reading	Writing	Maths
Bishop Bridgeman	-0.1 (-1.8 to 1.5)	-0.5 (-2.1 to 1.1)	1.1 (-0.5 to 2.6)
St James	-3.4 (-5.4 to -1.4)	-1.6 (-3.6 to 0.3)	-0.2 (-2.1 to 1.6)
St Maxentius	-0.2 (-2.4 to 2.0)	1.0 (-1.1 to 3.1)	2.1 (0.0 to 4.2)

### KS1 Outcomes - % of pupils at ARE+

	Reading		Writing		Maths	
	EXS	GDS	EXS	GDS	EXS	GDS
National 2023	68%	19%	60%	8%	70%	16%
All pupils (131)	66%	15%	57%	5%	67%	17%
Disadvantaged (47)	56%	6%	43%	2%	52%	2%
SEND Support (25)	34%	13%	26%	8%	45%	19%

% combined	EOKS2 RWM
National 2023	59%
July 2023	62%

	Phonics	Year 1
National 2023	79%	79%
June 2023	78%	78%

	Early Years	Good Level of Development
National 2023	67%	67%
July 2023	63%	63%

Trust Strengths	
<ul style="list-style-type: none"> <li>Attainment at EOKS2 is broadly <u>inline</u> with national figures across the Trust. The Trust is above national averages for the combined measure of EXS in R/W/M.</li> <li>Progress in Writing and maths in all schools is average.</li> <li>Progress at St Maxentius in maths is above average.</li> <li>Disadvantaged pupils overall have attained well in reading and maths.</li> <li>Attainment at EOKS1 is broadly <u>inline</u> with national figures.</li> <li>Attainment in phonics is in line with national averages.</li> </ul>	
Trust Areas for Improvement	
<ul style="list-style-type: none"> <li>Progress in reading at St James</li> <li>Increase attainment in reading across the Trust for all pupils and groups.</li> <li>Increase proportions of DAP pupils attaining high standards in writing.</li> <li>Increase the % of GLD by end of EYFS.</li> </ul>	

# Archbishop Temple Church of England Multi Academy Trust

## Trustee's Report (continued)

### Going Concern

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the Academy Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

### Financial Review

Most of the trust income is obtained from the Education and Skills Funding Agency (ESFA) in the form of recurrent grants, the use of which is restricted to particular purposes. The grants received from the ESFA in the year ending 31 August 2023 and associated expenditure are shown as restricted funds in the Statement of Financial Activities.

The Trust also received other grants from the ESFA and other organisations. In accordance with the Charities Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015), such grants are shown in the Statement of Financial Activities as restricted income in the restricted general fund and fixed asset fund. The restricted fixed asset fund balance is reduced by depreciation charges over the expected useful life of the assets concerned.

During the year ending 31 August 2023, total expenditure of £6,119,144 (which excludes depreciation of £236,968 and FRS102 service cost and interest of -£18,000) was not fully covered by recurrent grant income from the ESFA together with other incoming resources which totalled £5,986,552 (excluding capital grants of £248,925). Unrestricted income in the year ending 31 August 2023 amounted to £209,382. There was £29,666 of unrestricted expenditure. At 31 August 2023 the net book value of fixed assets amounted to £8,322,913. Movements in fixed assets are shown in note 12 to the financial statements. The cost of fixed asset additions in the year ended 31 August 2023 amounted to £392,746.

The in-year deficit of restricted and unrestricted general funds is £132,592.

The carry forward surplus of restricted and unrestricted general funds at 31 August 2023 is £1,296,567.

### Employment of disabled persons

The Archbishop Temple Church of England Multi Academy Trust is an equal opportunity employer and proudly promotes this throughout its recruitment process. The Trust welcomes applications for employment from disabled persons.

### Reserves Policy

The Trustees review the level of reserves on an annual basis. The review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of the reserves. Reserves held at 31 August 2023 were as follows:

	£
Total reserves	9,709,246
Less reserves attributable to fixed assets	(8,412,679)
Unrestricted and general restricted funds	1,296,567
Restricted funds	(116,650)
Free reserves	1,179,917

## Archbishop Temple Church of England Multi Academy Trust

### Trustee's Report (continued)

The amount of free reserves is kept secure for the time when it is needed to self-finance a scheme of major capital projects. It is the Trustees' intention to adopt a prudent approach to reserves and aim to build a reserve of designated funds of at least 5% of annual income to safeguard against unforeseen circumstances, capital improvements or developments, late ESFA payments, emergencies and other catastrophes. This is sound commercial practice designed to safeguard the quality of education received within the trust. In addition, the net liability due to the Trust's participation in the Local Government Pension Scheme (LGPS) amounts to £nil (2022: £nil). Parliament has agreed, at the request of the Secretary of State for Education, to guarantee that, in the event of academy closure, outstanding LGPS liabilities would be met by the Department for Education. This guarantee provides comfort to the Trustees in the unlikely event of academy closure.

#### Investment Policy

Cash balances are safeguarded by investing them in an interest-bearing account and a deposit account with a sound commercial bank.

#### Fundraising

Fundraising within the academies of the Archbishop Temple Church of England Multi Academy Trust operates within the parent bodies to support extra-curricular activities and experiences for all children.

The activities include summer balls, non-uniform days, raffles, cake sales, bingo evenings, discos, fairs, movie nights and competitions.

The academy trust does not use any external fundraisers. All fundraising undertaken during the year was monitored by Trustees.

#### Principal risks and uncertainties

The main risks are seen as:

- the loss of reputation resulting from a drop in standards and academic performance at the schools
- failure to safeguard our pupils
- falling numbers
- budgetary pressures brought about by reduced public sector education spending and funding formula changes
- pressures on growth which exceeds trust capacity
- lack of succession planning with Trust governance and leadership; and
- business interpretation due to significant property related incidents

Key controls in place to mitigate these risks are:

- In-depth, regular data analysis through Quality assurance Programme and external MLTR reviews.
- Annual school improvement plans at all Academies of the Trust
- An organisational structure with clearly defined roles, responsibilities and authorisation levels
- Robust self-evaluation procedures and careful monitoring of learning and teaching, linked to rigorous performance management
- Documented terms of reference for the committees of the Trust and the Local Governing Bodies
- Formal written and published policies for employees
- Vetting procedures as required by legislation for the protection of the vulnerable
- Robust due diligence procedures in place for growth of the Trust, new contracts and commissions
- Five-year building and development plans for all sites

## Archbishop Temple Church of England Multi Academy Trust

### Trustee's Report (continued)

- Major Incident Policies and Plans
- Review cycle for Governance and regular training with expertise from the system to ensure leadership strategy is robust
- Regular Premises & Grounds inspection and Health & Safety reports ensuring the Trust and its schools are statute compliant
- Major Incident Policies and Plans
- Robust Management accounts produced and sent to Trustees monthly

#### Plans for future periods

The overall performance in this reporting period was strong and as a consequence will directly reinforce the Trust's medium to long-term strategy.

The Archbishop Temple Church of England Multi Academy Trust will continue to work in partnership with Manchester Diocese and the local authority to support other schools and improve outcomes for children.

#### **MAT School Improvement priorities for Archbishop Temple CE Primary Multi Academy Trust 2022-2023: -**

- To implement curriculum contingency planning in all schools in the event of children accessing online provision.
- To implement curriculum recovery, with effective use and impact of catch up funding.
- To appoint an Estates Manager and to add capacity to central team.
- To be recognised by the DfE as high performing MAT with a clear vision for developing the academies in the Trust.
- Trust Values and Vision Statement is known and understood by all stakeholders.
- To further develop the Archbishop Temple Church of England Multi Academy Trust communication system to strengthen stakeholder engagement and share the vision fully.
- To develop the next stage of the growth strategy for the Trust.
- To increase educational standards/ performance through the sharing of resources.
- To strengthen central services to ensure we reduce annual operating costs
- To be recognised by Ofsted as having outstanding Governance across all academies by sharing experience
- To be recognised by the EFA as financially strong with balanced budgets and strong reserves so that on-going levels of staffing/ developments and projects can be implemented and sustained
- To become the school of choice for pupils, parents and employees
- To monitor, maintain and support outstanding governance at The Archbishop Temple Church of England Multi Academy Trust.
- To continue to develop school facilities at all sites.
- To consider and plan for strategic growth opportunities that will achieve the Trust's mission and add value and capacity to the organisation.

Excellent standards of behaviour will be maintained to create calm and well-ordered learning environments. Our schools aim to maintain or increase pupil numbers, providing a purpose, needs driven curriculum that is broad, balanced and relevant for all children.

Teaching and learning will have pace, purpose, variety and rigor. The Trust School Improvement Director oversees the teaching and learning profiles in all schools offering support, coaching, mentoring and carrying out monitoring visits. Pupils will be able to progress as a result of personalised

# Archbishop Temple Church of England Multi Academy Trust

## Trustee's Report (continued)

programmes of study and will be confident users of ICT. Through robust assessment for learning and effective marking and feedback pupils will know what they need to improve.

Staff will be confident practitioners with appropriate professional development opportunities. Educational outcomes in all performance indicators will be above national averages and the schools will be in the 'high performing' category. The strategic development of the schools will be effectively planned, monitored and supported by well-equipped and committed Local Governing Boards and the main Board of Trustees.

### Auditor

Insofar as the Trustees are aware:

•	there is no relevant audit information of which the charitable company's auditor is unaware; and
•	the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

For the academic year 2023/2024 Trustees are advised to re-appoint Xeinadin Audit Limited as the Trust auditor.

The Trustees' report, incorporating a strategic report, was approved by order of the Board of Trustees, as the company directors, on **6<sup>th</sup> December 2023** and signed on the Board's behalf by:



.....  
Canon John Walsh (Chairperson)  
Trustee



.....  
Canon Jill Pilling (Chief Executive and Accounting Officer)  
Trustee

6<sup>th</sup> December 2023

# Archbishop Temple Church of England Multi Academy Trust

## Governance Statement

### Scope of responsibility

As Trustees, we acknowledge we have overall responsibility for ensuring that Archbishop Temple Church of England Multi Academy Trust has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As Trustees, we have reviewed and taken account of the guidance in DfE's Governance Handbook and competency framework for governance.

The Board of Trustees has delegated the day-to-day responsibility to the Executive Principal as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Archbishop Temple Church of England Multi Academy Trust and the Secretary of State for Education. They are also responsible for reporting to the Board of Trustees any material weaknesses or breakdowns in internal control.

### Governance

The information on governance included here supplements that described in the Trustees' Report and in the Statement of Trustees' Responsibilities. The Board of Trustees have formally met four times during the twelve months (either face to face or via Zoom) ended 31<sup>st</sup> August 2023. Attendance during the period at meetings of the Board of Trustees was as follows:

Trustee 2022-2023	Full Trust Board Meetings Attended	Out of a possible
Revd. Canon Dr Chris Bracegirdle	4	5
Cllr J. Walsh	5	5
Canon J. Pilling	5	5
The Venerable Jean Burgess Date of resignation 31/05.23	2	5
Mrs. B. Kinch	3	5
Mr. I Tomkin	4	5
Mr. I. Akram	4	5
Mrs D. Abbott Resigned 11-09-23	3	5



**Archbishop Temple Church of England Multi Academy Trust**

**Governance Statement (continued)**

<b>Trustee 2022-2023</b>	<b>Full Trust Board Meetings Attended</b>	<b>Out of a possible</b>
Rev I Hepburn	4	5
Mr. J. Waring	5	5
Mrs K Beal	3	5
Revd Simon Cook		
Date of appointment 13/07/23	1	1

The Committees of the Board of Trustees have met on a regular basis throughout the year and the business conducted by these committees is reported to the Trust Board. Attendance at meetings in the twelve months ended 31<sup>st</sup> August 2023 was as follows:

**Audit and Risk Committee**

<b>Trustee 2022-2023</b>	<b>Audit and Risk Meetings Attended</b>	<b>Out of a possible</b>
Cllr J. Walsh	4	4
Mrs. D. Abbott	4	4
Mr. J. Waring	4	4
Canon J. Pilling	4	4
Mrs. J. Warburton– Advice only	4	4

## Archbishop Temple Church of England Multi Academy Trust

### Governance Statement (continued)

**Standards Committee** is a sub-committee of the main Board of Trustees. Its purpose is to add purpose and particular issues dealt with in 2022/2023.

<b>Trustee 2022-2023</b>	<b>Standards Meetings Attended</b>	<b>Out of a possible</b>
Revd. Canon Dr Chris Bracegirdle	3	3
Cllr J. Walsh	3	3
Canon J. Pilling	3	3
Mr J Waring	3	3
Mrs. B. Kinch	3	3
Mrs. N. Patel – Advice only	3	3
Mrs Karen Beal	2	3

<b>Trustee</b>	<b>Members Meetings Attended</b>	<b>Out of a possible</b>
Revd. Canon Dr Chris Bracegirdle	1	1
Evelyn Weston	1	1
Neville Norcross	1	1
Vincent Whitworth	0	1

## Archbishop Temple Church of England Multi Academy Trust

### Governance Statement (continued)

Trusts are now encouraged to carry out an annual review of governance. The next review of governance will take the form of an external review in Autumn term 2023.

Archbishop Temple Church of England Multi Academy Trust Member Information 2022-2023						
Member Appointment Information				Register of Interest		
Full Name	Date of appointment	Term of Office	Date office Ceased	Relevant Business Pecuniary Interests	Other Educational Establishments	Material relationship with staff or Governors
Neville Norcross	04/07/2016				Chair of Governors St James CofE Primary School, Chorley	
Canon Bracegirdle	18/04/2018		30/04/23		Canon Slade Secondary School, Bolton The Markland Trust	
Rev Vincent Whitworth	01/02/2018				St Bede Primary School St Andrews Primary School	
Evelyn Weston	18/09/2019				Bolton Parish CofE Primary School The Markland Trust	

## Archbishop Temple Church of England Multi Academy Trust

### Governance Statement (continued)

Archbishop Temple Church of England Multi Academy Trust Member Trustee Information 2022-2023						
Member Appointment Information				Register of Interest		
Full Name	Date of appointment	Term of Office	Date office Ceased	Relevant Business Pecuniary Interests	Other Educational Establishments	Material relationship with staff or Governors
Canon Bracegirdle	Canon Bracegirdle		30/04/23		Canon Slade School, Bolton Parish School The Markland Trust Chadwick Trust	
Canon Walsh	04/07/2016				Smithills Academy, Trustee & Director of Concert, Ed Multi Academy Trust, Bolton Parish School	

## Archbishop Temple Church of England Multi Academy Trust

### Governance Statement (continued)

Archbishop Temple Church of England Multi Academy Trust Member Trustee Information 2022-2023						
Member Appointment Information				Register of Interest		
Ian Tomkin	06/08/2022	4 years				
Diane Abbot	16/05/22	4 years	Date office Ceased 11/09/23			
Barbara Kinch	04/07/2016	04/07/2016			Park View Community School, Manchester Chair of IEB St Paul's Primary School, Bury	
John Waring	04/07/2016	4 Years			Tongue Moor primary School	
Archdeacon Jean Burgess	02/07/2018	4 Years	Date office Ceased 31/05/23		St Bede Academy Canon Slade Secondary School Bishop Fraser Trust Bishop Council	
Imran Akram	18/09/2019	4 Years				
Karen Beal	15/07/2021	4 Years			Manchester Diocesan Board of Education	
Revd. Simon Cook	1133/07/23	4 Years				
Canon Pilling	04/07/2016				St Catherine's Academy Diocesan Governor St Philip's PCC Church Warden	
Rev Ian Hepburn	26/09/2019	4 Years			Bolton Parish School	
Nikki Patel	Attendee Only				Local Governor Acre Hall	
Jackie Warburton	Attendee Only					

# Archbishop Temple Church of England Multi Academy Trust

## Governance Statement (continued)

Membership of the Local Governing Board is regularly reviewed and a proactive approach to recruiting new members with required skills set has been adopted.

The Members are seeking to move from 4 to 5 in the academic year 2023/24

Governance is reviewed as part of LP days and Teaching & Learning reviews.

### Review of value for money

As Accounting Officer Canon Jill Pilling Chief Executive Officer has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The Accounting Officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The Accounting Officer considers how the trust's use of its resources has provided good value for money during each academic year, and reports to the Board of Trustees where value for money can be improved, including the use of benchmarking data or by using a framework where appropriate. The accounting officer for the academy trust has delivered improved value for money during the year by:

- The academy trust has developed and fully embedded tracking systems that ensure each individual child's progress is monitored rigorously throughout the year.
- Pupil attainment remains a priority across the academy trust and is a focus within each school's improvement plan.
- Effective use of Pupil Premium ensures all pupils achieve highly
- Collaboration between schools to facilitate consistency and good practice allowing educational professionals to share best practice, improve self-evaluation, save money on data and resources and to take on the role as critical friend.
- Impact of the Trust School Improvement Director in the improvement of schools teaching and learning profiles, coaching and mentoring and CDP.
- Effective use of the sports premium grant to support children's health and wellbeing, staff subject knowledge and P.E. attainment/ progress.
- Effective use of recovery grant to support children's education.
- Annual review of staffing structures to ensure that they are fit for purpose and can adapt and respond to support the successful completion of objectives within the School Improvement Plans.
- Effective use of the sports PE funding, impacting on attainment and teacher's subject knowledge.
- Teachers' performance management and support staff appraisal systems are in place to ensure that staff are working to clear objectives and targets both personal and linked to the School Improvement Plan.
- All Members and Trustees and members of the Trust central team complete an annual register of pecuniary interest form and the opportunity to declare any pecuniary interest.
- Ensure that financial performance of the Trust is robust and any reserves are held in line with the Trust Reserves policy. When taken together with academic performance, this demonstrates good financial management and the targeting of resources.
- The Trust and Audit Committee receive termly budget monitoring reports and are given the opportunity to question, challenge and discuss spending proposals in order to achieve value for money.
- The Trust explores every opportunity to generate income through pursuing funding bids.
- Arranging Trust contracts and Service Level Agreements, where appropriate, resulting in measurable cost savings.
- A risk register is in place and reviewed on a termly basis at the Trust & audit & Risk Committee.

# Archbishop Temple Church of England Multi Academy Trust

## Governance Statement (continued)

- Each school has a Major Incident policy and plan in place that includes business continuity procedures.
- Making improvements to the fabric of the estate at each school site.

### The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can, therefore, only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Archbishop Temple Church of England Multi Academy Trust for the period 1 September 2022 to 31 August 2023 and up to the date of approval of the annual report and financial statements.

### Capacity to Handle Risk

The Board of Trustees has reviewed the key risks to which the academy trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Board of Trustees is of the view that there is a formal on-going process for identifying, evaluating and managing the academy trust's significant risks that has been in place for the period 31<sup>st</sup> August 2022 to 31 August 2023 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the Board of Trustees.

### The Risk and Control Framework

The academy trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Board of Trustee and audit and risk committee.
- regular reviews by the audit and risk committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes
- setting targets to measure financial and other performance
- clearly defined purchasing (asset purchase or capital investment) guidelines
- identification and management of risks

The Board of Trustees has decided:

- to buy-in an internal audit service from Redrambler Ltd.

Redrambler's role includes giving advice on financial and other matters and performing a range of checks on the academy trust's financial and other systems. In particular, the checks carried out in the current period included:

# Archbishop Temple Church of England Multi Academy Trust

## Governance Statement (continued)

- Risk Management
- Premises Management
- Payroll & HR
- Purchasing procedures

On a termly basis, the auditor reports to the Board of Trustees, through the audit and risk committee on the operation of the systems of control and on the discharge of the Board of Trustees' financial responsibilities and annually prepares an annual summary report to the committee outlining the areas reviewed, key findings, recommendations and conclusions to help the committee consider actions and assess year on year progress.

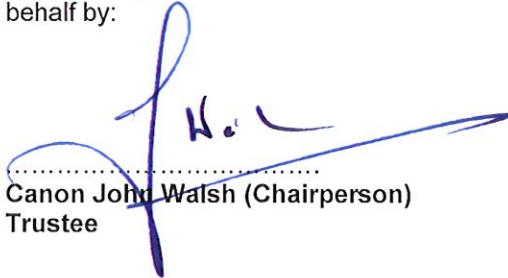
### Review of Effectiveness

As accounting officer, the Chief Executive has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the internal auditor
- the work of the external auditor
- the financial management and governance self-assessment process or the school resource management self-assessment tool
- the work of the executive managers within the academy trust who have responsibility for the development and maintenance of the internal control framework

The accounting officer has been advised of the implications of the result of their review of the system of internal control by the audit and risk committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the members of the Board of Trustees on 6<sup>th</sup> December 2023 and signed on its behalf by:



.....  
Canon John Walsh (Chairperson)  
Trustee



.....  
Canon Jill Pilling (Chief Executive and Accounting Officer)  
Trustee



## Archbishop Temple Church of England Multi Academy Trust

### Statement of Regularity, Propriety and Compliance

As accounting officer of Archbishop Temple Church of England Multi Academy Trust I have considered my responsibility to notify the academy trust Board of Trustees and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding received by the academy trust, under the funding agreement in place between the academy trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academies Trust Handbook 2022.

I confirm that I and the academy trust Board of Trustees are able to identify any material irregular or improper use of all funds by the academy trust, or material non-compliance with the terms and conditions of funding under the academy trust's funding agreement and the Academies Trust Handbook 2022.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the Board of Trustees and ESFA.

  
.....  
Canon Jill Pilling  
Accounting Officer

6<sup>th</sup> December 2023

# Archbishop Temple Church of England Multi Academy Trust

## Statement of Trustees' Responsibilities

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the Academies Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2022 to 2023
- make judgments and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from ESFA/DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees on 6<sup>th</sup> December 2023 and signed on its behalf by:

  
.....  
Canon John Walsh (Chairperson)  
Trustee

  
.....  
Canon Jill Pilling (Chief Executive and Accounting Officer)  
Trustee

## **Archbishop Temple Church of England Multi Academy Trust**

### **Independent Auditor's Report on the Financial Statements to the Members of Archbishop Temple Church of England Multi Academy Trust**

#### **Opinion**

We have audited the financial statements of Archbishop Temple Church of England Multi Academy Trust (the 'Academy') for the year ended 31 August 2023, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the Academy trust's affairs at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2019 and Academies Accounts Direction 2022 to 2023.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the Academy in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Academy's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information (covers the Reference and administrative details, the Trustees' report and Strategic Report and the Governance statement)**

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **Archbishop Temple Church of England Multi Academy Trust**

### **Independent Auditor's Report on the Financial Statements to the Members of Archbishop Temple Church of England Multi Academy Trust (continued)**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' report have been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and Trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

## Archbishop Temple Church of England Multi Academy Trust

### Independent Auditor's Report on the Financial Statements to the Members of Archbishop Temple Church of England Multi Academy Trust (continued)

#### Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities [set out on page 24], the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Academy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Academy or to cease operations, or have no realistic alternative but to do so.

#### Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the trust through discussions with directors and other management, and from our commercial knowledge and experience of the academies sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the trust, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental, and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the trust's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

## Archbishop Temple Church of England Multi Academy Trust

### Independent Auditor's Report on the Financial Statements to the Members of Archbishop Temple Church of England Multi Academy Trust (continued)

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charges with governance
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, and the trust's legal advisors

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the Academy's Members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy's Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy and its Members, as a body, for our audit work, for this report, or for the opinions we have formed.



Anna Bennett (Senior Statutory Auditor)  
For and on behalf of Xeinadin Audit Limited, Statutory Auditor

Riverside House  
Kings Reach Business Park  
Yew Street  
Stockport  
Cheshire  
SK4 2HD

Date: 19/12/2023

## **Archbishop Temple Church of England Multi Academy Trust**

### **Independent Reporting Accountant's Assurance Report on Regularity to Archbishop Temple Church of England Multi Academy Trust and the Education and Skills Funding Agency**

In accordance with the terms of our engagement letter dated 9 May 2023 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2022 to 2023, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by Archbishop Temple Church of England Multi Academy Trust during the period 1 September 2022 to 31 August 2023 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to Archbishop Temple Church of England Multi Academy Trust and the ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we may state to Archbishop Temple Church of England Multi Academy Trust and the ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Archbishop Temple Church of England Multi Academy Trust and the ESFA, for our work, for this report, or for the conclusion we have formed.

#### **Respective responsibilities of the Archbishop Temple Church of England Multi Academy Trust's accounting officer and the reporting accountant**

The Accounting Officer is responsible, under the requirements of Archbishop Temple Church of England Multi Academy Trust's funding agreement with the Secretary of State for Education dated 27 July 2016 and the Academy Trust Handbook extant from 1 September 2022, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2022 to 2023. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year from 1 September 2022 to 31 August 2023 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

#### **Approach**

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

The work undertaken to draw to our conclusion includes:

- We have confirmed that the activities conform to the trust's framework of authorities. As identified by review of minutes, management accounts, discussion with the accounting officer and other key management personnel.

## Archbishop Temple Church of England Multi Academy Trust

### Independent Reporting Accountant's Assurance Report on Regularity to Archbishop Temple Church of England Multi Academy Trust and the Education and Skills Funding Agency (continued)

- We have carried out an analytical review as part of the consideration of whether general activities of the trust are within the trust's framework of authorities.
- We have considered the evidence supporting the accounting officer's statement on regularity, propriety and compliance and have evaluated the general control environment of the trust and extended the procedures required for financial statements to include regularity.
- We have assessed and tested a sample of the specific control activities over regularity of a particular activity. In performing sample testing of expenditure, we have considered whether the activity is permissible within the trust's framework of authorities. We confirm that each item tested has been appropriately authorised in accordance with the trust's delegated authorities and that the internal delegations have been approved by the Trust Board and conform to the limits set by the Department for Education.
- Formal representations have been obtained from the governing body and the accounting officer acknowledging their responsibilities including disclosing all non-compliance with laws and regulations specific to the authorising framework, access to accounting records, provision of information and explanations, and other matters where direct evidence is not available.
- In performing sample testing of expenditure, we have reviewed against specific terms of grant funding within the funding agreement. We have reviewed the list of suppliers and have considered whether supplies are from related parties and have reviewed minutes for evidence of declaration of interest, and whether or not there was involvement in the decision to order from this supplier.
- We have performed sample testing of other income and tested whether activities are permitted within the trust's charitable objects.

#### Conclusion

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the year from 1 September 2022 to 31 August 2023 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

.....

Reporting Accountant

Xeinadin Audit Limited

Riverside House  
Kings Reach Business Park  
Yew Street  
Stockport  
Cheshire  
SK4 2HD

Date: 19/12/2023



## Archbishop Temple Church of England Multi Academy Trust

### Statement of Financial Activities for the Year Ended 31 August 2023 (including Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted General Funds £	Restricted Pension Funds £	Restricted Fixed Asset Funds £	2022/23 Total £
<b>Income and endowments from:</b>						
Donations and capital grants	2	-	31,851	-	248,925	280,776
Other trading activities	4	209,205	-	-	-	209,205
Investments	5	177	-	-	-	177
<i>Charitable activities:</i>						
Funding for the Academy trust's educational operations	3	-	5,745,319	-	-	5,745,319
<b>Total</b>		<u>209,382</u>	<u>5,777,170</u>	<u>-</u>	<u>248,925</u>	<u>6,235,477</u>
<b>Expenditure on:</b>						
Raising funds	6	4,349	-	-	-	4,349
<i>Charitable activities:</i>						
Academy trust educational operations	7	25,317	6,089,478	(18,000)	236,968	6,333,763
<b>Total</b>		<u>29,666</u>	<u>6,089,478</u>	<u>(18,000)</u>	<u>236,968</u>	<u>6,338,112</u>
Net income/(expenditure)		179,716	(312,308)	18,000	11,957	(102,635)
Transfers between funds		(53,968)	60,150	-	(6,182)	-
<b>Other recognised gains and losses</b>						
Actuarial (losses) / gains on defined benefit pension schemes	24	-	-	(18,000)	-	(18,000)
Net movement in funds/(deficit)		125,748	(252,158)	-	5,775	(120,635)
<b>Reconciliation of funds</b>						
Total funds brought forward at 1 September 2022		<u>1,054,169</u>	<u>368,808</u>	<u>-</u>	<u>8,406,904</u>	<u>9,829,881</u>
Total funds carried forward at 31 August 2023		<u>1,179,917</u>	<u>116,650</u>	<u>-</u>	<u>8,412,679</u>	<u>9,709,246</u>

**Archbishop Temple Church of England Multi Academy Trust**

**Statement of Financial Activities for the Year Ended 31 August 2022  
(including Income and Expenditure Account)**

	Note	Unrestricted Funds £	Restricted General Funds £	Restricted Pension Funds £	Restricted Fixed Asset Funds £	2021/22 Total £
<b>Income and endowments from:</b>						
Donations and capital grants	2	-	33,894	-	271,555	305,449
Other trading activities	4	233,285	-	-	-	233,285
Investments	5	197	-	-	-	197
<i>Charitable activities:</i>						
Funding for the Academy trust's educational operations	3	-	5,577,527	-	-	5,577,527
<b>Total</b>		<u>233,482</u>	<u>5,611,421</u>	<u>-</u>	<u>271,555</u>	<u>6,116,458</u>
<b>Expenditure on:</b>						
Raising funds	6	10,591	-	-	-	10,591
<i>Charitable activities:</i>						
Academy trust educational operations	7	26,022	5,707,541	402,000	229,070	6,364,633
<b>Total</b>		<u>36,613</u>	<u>5,707,541</u>	<u>402,000</u>	<u>229,070</u>	<u>6,375,224</u>
Net income/(expenditure)		196,869	(96,120)	(402,000)	42,485	(258,766)
Transfers between funds		(48,056)	(10,636)	-	58,692	-
<b>Other recognised gains and losses</b>						
Actuarial (losses) / gains on defined benefit pension schemes	24	-	-	3,803,000	-	3,803,000
Net movement in funds/(deficit)		148,813	(106,756)	3,401,000	101,177	3,544,234
<b>Reconciliation of funds</b>						
Total funds/(deficit) brought forward at 1 September 2021		<u>905,356</u>	<u>475,564</u>	<u>(3,401,000)</u>	<u>8,305,727</u>	<u>6,285,647</u>
Total funds carried forward at 31 August 2022		<u>1,054,169</u>	<u>368,808</u>	<u>-</u>	<u>8,406,904</u>	<u>9,829,881</u>

## Archbishop Temple Church of England Multi Academy Trust

(Registration number: 10261477)  
Balance Sheet as at 31 August 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	12	8,322,913	8,167,135
<b>Current assets</b>			
Debtors	13	329,219	259,111
Cash at bank and in hand		<u>1,593,551</u>	<u>1,939,184</u>
		1,922,770	2,198,295
<b>Liabilities</b>			
Creditors: Amounts falling due within one year		<u>(536,437)</u>	<u>(535,549)</u>
Net current assets		<u>1,386,333</u>	<u>1,662,746</u>
Total assets less current liabilities		<u>9,709,246</u>	<u>9,829,881</u>
Net assets excluding pension asset		<u>9,709,246</u>	<u>9,829,881</u>
<b>Total net assets</b>		<u><b>9,709,246</b></u>	<u><b>9,829,881</b></u>
<b>Funds of the Academy:</b>			
<b>Restricted funds</b>			
Restricted general fund	15	116,650	368,808
Restricted fixed asset fund	15	<u>8,412,679</u>	<u>8,406,904</u>
		8,529,329	8,775,712
<b>Unrestricted funds</b>			
Unrestricted general fund	15	<u>1,179,917</u>	<u>1,054,169</u>
<b>Total funds</b>		<u><b>9,709,246</b></u>	<u><b>9,829,881</b></u>

The financial statements on pages 31 to 58 were approved by the Trustees, and authorised for issue on 6 December 2023 and signed on their behalf by:

  
.....  
Canon John Walsh (Chairperson)  
Trustee

  
.....  
Canon Jill Pilling (Chief Executive and Accounting Officer)  
Trustee

## Archbishop Temple Church of England Multi Academy Trust

### Statement of Cash Flows for the year ended 31 August 2023

	Note	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Net cash (used in)/provided by operating activities	19	(201,989)	250,425
Cash transferred on conversion to an academy trust		-	-
Cash flows from investing activities	20	<u>(143,644)</u>	<u>52,556</u>
Change in cash and cash equivalents in the year		(345,633)	302,981
Cash and cash equivalents at 1 September		<u>1,939,184</u>	<u>1,636,203</u>
Cash and cash equivalents at 31 August	21	<u><u>1,593,551</u></u>	<u><u>1,939,184</u></u>

## Archbishop Temple Church of England Multi Academy Trust

### Notes to the Financial Statements for the Year Ended 31 August 2023

#### 1 Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty is set out below.

##### **Basis of preparation**

The financial statements of the academy trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2022 to 2023 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

##### **Going concern**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **Income**

All incoming resources are recognised when the academy trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

##### **Grants**

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions, there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of Financial Activities in the year for which it is receivable and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are spent on capital projects in line with the terms and conditions of the grant. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

# Archbishop Temple Church of England Multi Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

### 1 Accounting policies (continued)

#### *Sponsorship income*

Sponsorship income provided to the academy trust which amounts to a donation is recognised in the Statement of Financial Activities in the period in which it is receivable (where there are no performance-related conditions), where the receipt is probable and it can be measured reliably.

#### *Donations*

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

#### *Other income*

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the academy trust has provided the goods or services.

#### *Donated goods, facilities and services*

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. If it is practical to assess the fair value at receipt, it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impractical to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

#### *Donated fixed assets*

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor is used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the academy trust's accounting policies.

#### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

All resources expended are inclusive of irrecoverable VAT.

#### *Expenditure on raising funds*

This includes all expenditure incurred by the academy trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

# Archbishop Temple Church of England Multi Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

### 1 Accounting policies (continued)

#### *Charitable activities*

These are costs incurred on the academy trust's educational operations, including support costs and costs relating to the governance of the academy trust apportioned to charitable activities.

#### **Tangible fixed assets**

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset over its expected useful lives, per the table below.

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold land	125 years straight line
Leasehold buildings	50 years straight line
Fixtures, fittings and equipment	4 years straight line
Computer hardware	3 years straight line

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use and reclassified to freehold or leasehold land and buildings.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

#### **Liabilities**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

## Archbishop Temple Church of England Multi Academy Trust

### Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

#### 1 Accounting policies (continued)

##### *Provisions*

Provisions are recognised when the academy trust has an obligation at the reporting date as a result of a past event which it is probable will result in the transfer of economic benefits and the obligation can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

##### **Leased assets**

Rentals under operating leases are charged on a straight-line basis over the lease term.

##### **Financial Instruments**

The academy trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 13. Prepayments are not financial instruments. Amounts due to the charity's wholly owned subsidiary are held at face value less any impairment.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 14. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Amounts due to charity's wholly owned subsidiary are held at face value less any impairment.

##### **Taxation**

The academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 11, Chapter 3 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.



# Archbishop Temple Church of England Multi Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

### 1 Accounting policies (continued)

#### **Pension benefits**

Retirement benefits to employees of the Academy Trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the Academy Trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary based on quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the Academy Trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to net income/(expenditure) are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

#### **Fund accounting**

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Education and Skills Funding Agency/Department for Education.

Restricted pension funds comprise all income, costs and actuarial valuations associated with the Local Government pension scheme (LGPS).

#### **Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

## Archbishop Temple Church of England Multi Academy Trust

### Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

#### 1 Accounting policies (continued)

##### *Critical accounting estimates and assumptions*

The Academy Trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 24, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2019 has been used by the actuary in valuing the pensions liability at 31 August 2023. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

#### 2 Donations and capital grants

	Restricted General Funds £	Restricted Fixed Asset Funds £	2023/22 Total £	2022/21 Total £
Educational trips and visits	31,851	-	31,851	28,261
Capital grants	-	248,925	248,925	266,669
Other donations	-	-	-	5,633
Donated fixed assets	-	-	-	4,886
	<u>31,851</u>	<u>248,925</u>	<u>280,776</u>	<u>305,449</u>

**Archbishop Temple Church of England Multi Academy Trust**

**Notes to the Financial Statements for the Year Ended 31 August 2023  
(continued)**

**3 Funding for the Academy Trust's educational operations**

	<b>Restricted General Funds £</b>	<b>2023/22 Total £</b>	<b>2022/21 Total £</b>
<b>Educational operations</b>			
<b>DfE/ESFA revenue grants</b>			
General Annual Grant (GAG)	4,367,843	4,367,843	4,288,452
Other DfE/ESFA grants	193,976	193,976	175,830
Supplementary Grant	192,310	192,310	54,560
Pupil Premium	456,618	456,618	421,955
UIFSM	112,416	112,416	106,912
	<u>5,323,163</u>	<u>5,323,163</u>	<u>5,047,709</u>
<b>Other government grants</b>			
Other Government Grants	422,156	422,156	529,818
	<u>422,156</u>	<u>422,156</u>	<u>529,818</u>
<b>Total grants</b>	<u><u>5,745,319</u></u>	<u><u>5,745,319</u></u>	<u><u>5,577,527</u></u>

**4 Other trading activities**

	<b>Unrestricted Funds £</b>	<b>2023/22 Total £</b>	<b>2022/21 Total £</b>
Catering income	63,172	63,172	63,398
Other sales	146,033	146,033	169,887
	<u>146,033</u>	<u>146,033</u>	<u>169,887</u>
	<u><u>209,205</u></u>	<u><u>209,205</u></u>	<u><u>233,285</u></u>

**Archbishop Temple Church of England Multi Academy Trust**

**Notes to the Financial Statements for the Year Ended 31 August 2023  
(continued)**

**5 Investment income**

	Unrestricted Funds	2023/22 Total	2022/21 Total
	£	£	£
Short term deposits	177	177	197

**6 Expenditure**

**Net income/(expenditure) for the year includes:**

	2023/22	2022/21
	£	£
Operating lease rentals	12,496	12,351
Depreciation	235,339	229,070
Fees payable to auditor - audit	9,810	9,810
- other audit services	9,181	8,160

**Non Pay Expenditure**

	Staff costs	Premises	Other costs	2023/22 Total	2022/21 Total
	£	£	£	£	£
<b>Expenditure on raising funds</b>					
Direct costs	-	-	4,349	4,349	10,591
<b>Academy's educational operations</b>					
Direct costs	4,250,002	217,216	498,643	4,965,861	4,715,953
Allocated support costs	476,428	401,020	490,454	1,367,902	1,648,680
	<u>4,726,430</u>	<u>618,236</u>	<u>993,446</u>	<u>6,338,112</u>	<u>6,375,224</u>

**Archbishop Temple Church of England Multi Academy Trust**

**Notes to the Financial Statements for the Year Ended 31 August 2023  
(continued)**

**7 Charitable activities**

	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Direct costs - educational operations	4,965,861	4,715,953
Support costs - educational operations	<u>1,367,902</u>	<u>1,648,680</u>
	<u>6,333,763</u>	<u>6,364,633</u>

	<b>Educational operations £</b>	<b>2022/23 Total £</b>	<b>2021/22 Total £</b>
<b>Analysis of support costs</b>			
Support staff costs	476,428	476,428	762,484
Depreciation	19,752	19,752	21,467
Technology costs	68,834	68,834	87,898
Premises costs	381,268	381,268	286,681
Other support costs	402,629	402,629	471,408
Governance costs	<u>18,991</u>	<u>18,991</u>	<u>18,742</u>
Total support costs	<u>1,367,902</u>	<u>1,367,902</u>	<u>1,648,680</u>

**Archbishop Temple Church of England Multi Academy Trust**

**Notes to the Financial Statements for the Year Ended 31 August 2023  
(continued)**

**8 Staff**

**Staff costs**

	2022/23	2021/22
	£	£
<b>Staff costs during the year were:</b>		
Wages and salaries	3,214,708	3,094,153
Social security costs	309,544	293,162
Pension costs	<u>701,429</u>	<u>1,031,006</u>
	4,225,681	4,418,321
Agency staff costs	477,430	351,350
Staff restructuring costs	<u>23,319</u>	<u>-</u>
	<u>4,726,430</u>	<u>4,769,671</u>
		<b>2023/22</b>
		£

**Staff restructuring costs comprise:**

Redundancy payments	16,643
Severance payments	<u>6,676</u>
	<u>23,319</u>

**Severance payments**

The Academy trust paid 2 severance payments in the year disclosed in the following bands:

	<b>2023/22</b>
	£
0 - £25,000	<u>2</u>

**Staff numbers**

The average number of persons employed by the academy trust during the year was as follows:

	2022/23	2021/22
	No	No
Teachers	41	43
Administration and support	76	78
Management	<u>6</u>	<u>6</u>
	<u>123</u>	<u>127</u>

## Archbishop Temple Church of England Multi Academy Trust

### Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

#### 8 Staff (continued)

##### Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023 No	2022 No
£60,001 - £70,000	3	4
£70,001 - £80,000	3	-
£90,001 - £100,000	-	1
£100,001 - £110,000	1	-

##### Key management personnel

The key management personnel of the academy trust comprise the trustees and the senior management team as listed on page 1. The total amount of key management personnel benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the academy trust was £620,085 (2022: £556,610).

#### 9 Central services

The academy trust charges for these services on the following basis:

- Allocated on a pupil number basis

The actual amounts charged during the year were as follows:

	2023/22 £	2022/21 £
Bishop Bridgeman CE Primary School	139,362	-
St James CE Primary School	107,947	-
St Maxentius CofE Primary School	58,439	-
	305,748	-

#### 10 Related party transactions - trustees' remuneration and expenses

One or more trustees has been paid remuneration or has received other benefits from employment with the Academy Trust. The principal and other staff trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment.

The value of trustees' remuneration and other benefits was as follows:

Canon Jill Pilling (Chief Executive and Accounting Officer) (CEO):

Remuneration: £105,000 - £110,000 (2022 - £95,000 - £100,000)

Employer's pension contributions: £20,000 - £25,000 (2022 - £20,000 - £25,000)

## Archbishop Temple Church of England Multi Academy Trust

### Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

#### 10 Related party transactions - trustees' remuneration and expenses (continued)

Other related party transactions involving the trustees are set out in note 25.

#### 11 Trustees' and officers' insurance

The academy trust has opted into the Department for Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on Academy business, and provides cover up to £10,000,000. It is not possible to quantify the trustees and officers indemnity element from the overall cost of the RPA scheme.

#### 12 Tangible fixed assets

	Leasehold land and buildings £	Furniture and equipment £	Computer hardware £	2023/22 Total £
<b>Cost</b>				
At 1 September 2022	8,861,023	163,377	146,662	9,171,062
Additions	387,884	2,710	2,152	392,746
At 31 August 2023	<u>9,248,907</u>	<u>166,087</u>	<u>148,814</u>	<u>9,563,808</u>
<b>Depreciation</b>				
At 1 September 2022	834,496	88,403	81,028	1,003,927
Charge for the year	173,985	25,272	37,711	236,968
At 31 August 2023	<u>1,008,481</u>	<u>113,675</u>	<u>118,739</u>	<u>1,240,895</u>
<b>Net book value</b>				
At 31 August 2023	<u>8,240,426</u>	<u>52,412</u>	<u>30,075</u>	<u>8,322,913</u>
At 31 August 2022	<u>8,026,527</u>	<u>74,974</u>	<u>65,634</u>	<u>8,167,135</u>

#### 13 Debtors

	2023 £	2022 £
VAT recoverable	50,035	44,553
Prepayments	62,762	56,734
Accrued grant and other income	216,422	157,824
	<u>329,219</u>	<u>259,111</u>



**Archbishop Temple Church of England Multi Academy Trust**

**Notes to the Financial Statements for the Year Ended 31 August 2023  
(continued)**

**14 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	£	£
Trade creditors	330,664	293,685
Other creditors	9,677	10,207
Accruals	124,988	157,405
Deferred income	<u>71,108</u>	<u>74,252</u>
	<u>536,437</u>	<u>535,549</u>

	<b>2023</b>	<b>2022</b>
	£	£
<b>Deferred income</b>		
Deferred income at 1 September 2022	74,252	72,406
Resources deferred in the period	71,108	74,252
Amounts released from previous periods	<u>(74,252)</u>	<u>(72,406)</u>
Deferred income at 31 August 2023	<u>71,108</u>	<u>74,252</u>

At the balance sheet date the academy trust was holding funds received in advance for UIFSM and a school trip in respect of 23/24.

**Archbishop Temple Church of England Multi Academy Trust**

**Notes to the Financial Statements for the Year Ended 31 August 2023  
(continued)**

**15 Funds**

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	Balance at 31 August 2023 £
<b>Restricted funds</b>					
<i>Restricted general funds</i>					
Other DfE/ESFA Grants	-	193,976	(193,976)	-	-
General Annual Grant (GAG)	368,808	4,367,843	(4,680,151)	60,150	116,650
Other government grants/income	-	422,156	(422,156)	-	-
Other restricted income	-	31,851	(31,851)	-	-
Pupil Premium	-	456,618	(456,618)	-	-
UIFSM	-	112,416	(112,416)	-	-
Supplementary Grant	-	192,310	(192,310)	-	-
<i>Restricted fixed asset funds</i>					
Assets transferred on conversion	6,143,358	-	(127,624)	-	6,015,734
Other capital grants	566,556	-	(24,124)	-	542,432
DfE/ESFA capital grants	1,654,635	248,925	(70,453)	(6,182)	1,826,925
Donated Assets	42,355	-	(14,767)	-	27,588
<i>Pension reserve funds</i>					
Restricted pension fund	-	-	18,000	(18,000)	-
<b>Total restricted funds</b>	<u>8,775,712</u>	<u>6,026,095</u>	<u>(6,308,446)</u>	<u>35,968</u>	<u>8,529,329</u>
<i>Unrestricted general funds</i>					
Unrestricted fund	<u>1,054,169</u>	<u>209,382</u>	<u>(29,666)</u>	<u>(53,968)</u>	<u>1,179,917</u>
<b>Total unrestricted funds</b>	<u>1,054,169</u>	<u>209,382</u>	<u>(29,666)</u>	<u>(53,968)</u>	<u>1,179,917</u>
<b>Total funds</b>	<u>9,829,881</u>	<u>6,235,477</u>	<u>(6,338,112)</u>	<u>(18,000)</u>	<u>9,709,246</u>

**Archbishop Temple Church of England Multi Academy Trust**

**Notes to the Financial Statements for the Year Ended 31 August 2023  
(continued)**

**15 Funds (continued)**

Comparative information in respect of the preceding period is as follows:

	<b>Balance at 1 September 2021 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Gains, losses and transfers £</b>	<b>Balance at 31 August 2022 £</b>
<b>Restricted funds</b>					
<i>Restricted general funds</i>					
Other DfE/ESFA Grants	-	230,390	(230,390)	-	-
General Annual Grant (GAG)	475,564	4,288,452	(4,384,572)	(10,636)	368,808
Other government grants/income	-	529,818	(529,818)	-	-
Other restricted income	-	33,894	(33,894)	-	-
Pupil Premium	-	421,955	(421,955)	-	-
UIFSM	-	106,912	(106,912)	-	-
<i>Restricted fixed asset funds</i>					
Assets transferred on conversion	6,310,849	-	(167,491)	-	6,143,358
Other capital grants	508,194	15,116	(15,446)	58,692	566,556
DfE/ESFA capital grants	1,448,193	251,553	(45,111)	-	1,654,635
Donated Assets	38,491	4,886	(1,022)	-	42,355
<i>Pension reserve funds</i>					
Restricted pension fund	<u>(3,401,000)</u>	<u>-</u>	<u>(402,000)</u>	<u>3,803,000</u>	<u>-</u>
<b>Total restricted funds</b>	<b><u>5,380,291</u></b>	<b><u>5,882,976</u></b>	<b><u>(6,338,611)</u></b>	<b><u>3,851,056</u></b>	<b><u>8,775,712</u></b>
<i>Unrestricted general funds</i>					
Unrestricted fund	<u>905,356</u>	<u>233,482</u>	<u>(36,613)</u>	<u>(48,056)</u>	<u>1,054,169</u>
<b>Total unrestricted funds</b>	<b>905,356</b>	<b>233,482</b>	<b>(36,613)</b>	<b>(48,056)</b>	<b>1,054,169</b>
Total endowment funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total funds</b>	<b><u>6,285,647</u></b>	<b><u>6,116,458</u></b>	<b><u>(6,375,224)</u></b>	<b><u>3,803,000</u></b>	<b><u>9,829,881</u></b>

## Archbishop Temple Church of England Multi Academy Trust

### Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

#### 15 Funds (continued)

The academy trust is not subject to GAG carried forward limits.

The specific purposes for which the funds are to be applied are as follows:

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy Trust at the discretion of the trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the Education and Skills Funding Agency/Department for Education/sponsor/other funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Education and Skills Funding Agency/Department for Education.

Restricted pension funds comprise all income, costs and actuarial valuations association with the Local Government Pension Scheme (LGPS).

#### Total funds analysis by academy

Fund balances at 31 August 2023 were allocated as follows:

	2023	2022
	£	£
Bishop Bridgeman CE Primary School	659,138	511,733
St James CE Primary School	751,697	752,954
St Maxentius CofE Primary School	175,722	158,290
Central services	<u>(289,990)</u>	<u>-</u>
Total before fixed assets and pension reserve	1,296,567	1,422,977
Restricted fixed asset fund	<u>8,412,679</u>	<u>8,406,904</u>
Total	<u>9,709,246</u>	<u>9,829,881</u>

**Archbishop Temple Church of England Multi Academy Trust**

**Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)**

**15 Funds (continued)**

**Total cost analysis by academy**

Expenditure incurred by each academy during the year was as follows:

	Teaching and Educational Support Staff Costs £	Other Support Staff Costs £	Educational Supplies £	Other Costs (excluding Depreciation) £	Total 2023 £	Total 2022 £
Bishop Bridgeman CE Primary School	1,650,669	182,951	130,766	440,023	2,404,409	2,598,005
St James CE Primary School	1,537,390	80,971	94,333	405,090	2,117,784	2,150,018
St Maxentius CofE Primary School	633,237	77,839	44,455	242,771	998,302	985,538
Central services	428,706	145,667	4,041	15,885	594,299	-
Academy Trust	<u>4,250,002</u>	<u>487,428</u>	<u>273,595</u>	<u>1,103,769</u>	<u>6,114,794</u>	<u>5,733,561</u>

## Archbishop Temple Church of England Multi Academy Trust

### Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

#### 16 Analysis of net assets between funds

Fund balances at 31 August 2023 are represented by:

	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total Funds £
Tangible fixed assets	-	-	8,322,913	8,322,913
Current assets	1,179,917	653,087	89,766	1,922,770
Current liabilities	-	(536,437)	-	(536,437)
<b>Total net assets</b>	<u>1,179,917</u>	<u>116,650</u>	<u>8,412,679</u>	<u>9,709,246</u>

Comparative information in respect of the preceding period is as follows:

	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total Funds £
Tangible fixed assets	-	-	8,167,135	8,167,135
Current assets	1,054,169	904,357	239,769	2,198,295
Current liabilities	-	(535,549)	-	(535,549)
<b>Total net assets</b>	<u>1,054,169</u>	<u>368,808</u>	<u>8,406,904</u>	<u>9,829,881</u>

#### 17 Capital commitments

	2023 £	2022 £
Contracted for, but not provided in the financial statements	<u>85,198</u>	<u>268,761</u>

**Archbishop Temple Church of England Multi Academy Trust**

**Notes to the Financial Statements for the Year Ended 31 August 2023  
(continued)**

**18 Commitments under operating leases**

***Operating leases***

At 31 August 2023 the total of the Academy trust's future minimum lease payments under non-cancellable operating leases was:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Amounts due within one year	13,201	7,114
Amounts due between one and five years	16,126	7,676
	<u>29,327</u>	<u>14,790</u>

**19 Reconciliation of net expenditure to net cash inflow/(outflow) from operating activities**

	<b>2022/23</b>	<b>2021/22</b>
	<b>£</b>	<b>£</b>
Net expenditure for the reporting period (as per the statement of financial activities)	(102,635)	(258,766)
Depreciation	236,968	229,069
Capital grants from DfE and other capital income	(248,925)	(266,669)
Interest receivable	(177)	(197)
Defined benefit pension scheme cost less contributions payable	(11,000)	343,000
Defined benefit pension scheme finance cost	(7,000)	59,000
Increase in debtors	(70,108)	(10,691)
Increase in creditors	888	155,679
Net cash (used in)/provided by Operating Activities	<u>(201,989)</u>	<u>250,425</u>

## Archbishop Temple Church of England Multi Academy Trust

### Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

#### 20 Cash flows from investing activities

	2022/23 £	2021/22 £
Dividends, interest and rents from investments	177	197
Purchase of tangible fixed assets	(392,746)	(214,310)
Capital funding received from sponsors and others	<u>248,925</u>	<u>266,669</u>
Net cash (used in)/provided by investing activities	<u>(143,644)</u>	<u>52,556</u>

#### 21 Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand and at bank	<u>1,593,551</u>	<u>1,939,184</u>
Total cash and cash equivalents	<u>1,593,551</u>	<u>1,939,184</u>

#### 22 Analysis of changes in net debt

	At 1 September 2022 £	Cash flows £	At 31 August 2023 £
Cash	<u>1,939,184</u>	<u>(345,633)</u>	<u>1,593,551</u>
Total	<u>1,939,184</u>	<u>(345,633)</u>	<u>1,593,551</u>

#### 23 Member liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

#### 24 Pension and similar obligations

The academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Tameside Metropolitan Borough Council. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2016 and of the LGPS 31 March 2019.

There were no outstanding or prepaid contributions at either the beginning or the end of the financial year.



## Archbishop Temple Church of England Multi Academy Trust

### Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

#### 24 Pension and similar obligations (continued)

##### Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pensions Regulations 2014. Membership is automatic for teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

##### Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019. The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% administration levy)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million, giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI. assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2024.

The employer's pension costs paid to TPS in the period amounted to £443,707 (2022: £415,488).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above the information available on the scheme.

##### Local government pension scheme

The LGPS is a funded defined-benefit scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2023 was £334,000 (2022 - £333,000), of which employer's contributions totalled £274,000 (2022 - £275,000) and employees' contributions totalled £60,000 (2022 - £58,000). The agreed contribution rates for future years are 27.8 per cent for employers and banded from 5.5 to 12.5 per cent for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of an academy trust closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on GOV.UK.

**Archbishop Temple Church of England Multi Academy Trust**

**Notes to the Financial Statements for the Year Ended 31 August 2023  
(continued)**

**24 Pension and similar obligations (continued)**

**Principal actuarial assumptions**

	<b>2023</b>	<b>2022</b>
	%	%
Rate of increase in salaries	3.78	3.80
Rate of increase for pensions in payment/inflation	2.98	3.05
Discount rate for scheme liabilities	<u>5.20</u>	<u>4.25</u>

The current mortality assumptions include sufficient allowance for future improvements in the mortality rates. The assumed life expectations on retirement age 65 are:

	<b>2023</b>	<b>2022</b>
<b>Retiring today</b>		
Males retiring today	20.40	20.30
Females retiring today	23.10	23.20
<b>Retiring in 20 years</b>		
Males retiring in 20 years	20.00	21.60
Females retiring in 20 years	<u>24.90</u>	<u>25.10</u>

**Sensitivity analysis**

	<b>2023</b>	<b>2022</b>
	£	£
Discount rate -0.5%	98,000	560,000
Salary increase rate +0.5%	12,000	60,000
Pension increase rate +0.5%	88,000	505,000
1 year increase in member life expectancy	<u>154,000</u>	<u>168,000</u>

The academy trust's share of the assets in the scheme were:

	<b>2023</b>	<b>2022</b>
	£	£
Equities	3,505,000	3,015,000
Corporate bonds	701,000	611,000
Property	400,000	393,000
Cash and other liquid assets	<u>400,000</u>	<u>349,000</u>
Total market value of assets	<u>5,006,000</u>	<u>4,368,000</u>

The actual return on scheme assets was (£65,000) (2022 - £56,000).

**Archbishop Temple Church of England Multi Academy Trust**

**Notes to the Financial Statements for the Year Ended 31 August 2023  
(continued)**

**24 Pension and similar obligations (continued)**

**Amounts recognised in the statement of financial activities**

	<b>2023/22</b>	<b>2022/21</b>
	£	£
Current service cost (net of employee contributions)	(11,000)	343,000
Interest income	(191,000)	(69,000)
Interest cost	184,000	128,000
	<u>                    </u>	<u>                    </u>
Total amount recognized in the SOFA	<u>(18,000)</u>	<u>402,000</u>

**Changes in the present value of defined benefit obligations were as follows:**

	<b>2022/23</b>	<b>2021/22</b>
	£	£
At start of period	4,201,000	7,431,000
Current service cost	263,000	618,000
Interest cost	184,000	128,000
Employee contributions	60,000	58,000
Actuarial (gain)/loss	(793,000)	(3,983,000)
Benefits paid	(60,000)	(51,000)
FRS102 Accounting Adjustment	1,151,000	167,000
	<u>                    </u>	<u>                    </u>
At 31 August	<u>5,006,000</u>	<u>4,368,000</u>

**Changes in the fair value of academy trust's share of scheme assets:**

	<b>2023/22</b>	<b>2022/21</b>
	£	£
At start of period	4,368,000	4,030,000
Interest income	191,000	69,000
Actuarial gain/(loss)	173,000	(13,000)
Employer contributions	274,000	275,000
Employee contributions	60,000	58,000
Benefits paid	(60,000)	(51,000)
	<u>                    </u>	<u>                    </u>
At 31 August	<u>5,006,000</u>	<u>4,368,000</u>

At 31st August 2023, the defined benefit pension scheme has an excess of assets over liabilities of £1,151,000. The academy trust has not received any formal notification of recovery of surplus, either by reduced contributions or refunds. Therefore, this does not constitute an asset under FRS 102 and a nil balance is included in the balance sheet at 31st August 2023.

**Archbishop Temple Church of England Multi Academy Trust**

**Notes to the Financial Statements for the Year Ended 31 August 2023  
(continued)**

**25 Related party transactions**

Owing to the nature of the academy trust and the composition of the board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest.

No related party transactions took place in the year of account, other than certain trustees' remuneration and expenses already disclosed in note 10.